BOROUGH OF HILLSDALE
RESOLUTION 18128

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM
BLOCK 708 LOT 5 – 50 PASCACK ROAD

WHEREAS, The Tax Collector held a Tax Sale on November 21, 2017 and at the sale a lien was sold on Block 708 Lot 5, also known as 50 Pascack Road, Hillsdale, NJ 07642 for 2016 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #16-00002, was sold to US Bank cust BV002 Trst & Crdt, 50 South 16th St., Suite 2050, Philadelphia, PA 19102-2513 for 0% redemption fee and a $115,900.00 premium and,

WHEREAS, Everest Abstract Services, LLC, has effected redemption of Certificate #16-00002 in the amount of $51,778.47.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of $51,778.47 payable to US Bank cust BV002 Trst & Crdt for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of $115,900.00 (Premium) to the aforementioned lienholder.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Horvath, Zoltan			X				
Karcich, Scott	X		X				
Lundy, Abby		X	X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: May 8, 2018

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
Mayor