

**BOROUGH OF HILLSDALE  
RESOLUTION 18246**

**A RESOLUTION AUTHORIZING EXECUTION OF AN ASSIGNMENT  
AND ASSUMPTION OF DEVELOPER'S AGREEMENT**

**WHEREAS**, on or about September, 2018, the Nolan Partnership entered into a Developer's Agreement (the "Agreement") with the Borough of Hillsdale and the Planning Board of the Borough of Hillsdale in connection with property located at 262-270 Broadway, Hillsdale, NJ (Block 1523, Lot 3) (the "Property"); and

**WHEREAS**, the Nolan Partnership simultaneously entered into an Assignment and Assumption of Developer's Agreement with Borough of Hillsdale (the "Assignment") assigning the Developer's Agreement to RALG, LLC; and

**WHEREAS**, representatives of the Nolan Partnership and RALG, LLC have executed said Assignment; and

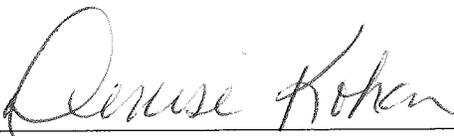
**WHEREAS**, in order to complete the assignment of the Developer's Agreement, the Assignment must be executed on behalf of the Borough of Hillsdale; and

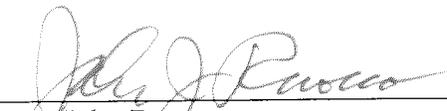
**WHEREAS**, it is in the best interest of the Borough of Hillsdale to execute the Assignment in connection with 262-270 Broadway, Hillsdale, NJ.

**NOW THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes Mayor John Ruocco to sign said Assignment and Assumption of Developer's Agreement with Borough of Hillsdale, and all other appropriate Borough professionals are hereby authorized and directed to take any and all steps necessary to effectuate the purposes of said document.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Horvath, Zoltan			X				
Karcich, Scott			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: October 9, 2018

Attest:   
Denise Kohan  
Municipal Clerk

  
John Ruocco  
Mayor