

**BOROUGH OF HILLSDALE
RESOLUTION 18308**

AUTHORIZING THE TRANSFER OF 2018 BUDGET APPROPRIATIONS

WHEREAS, N.J.S.A. 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expand for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Mayor and Council may be resolution setting forth the facts (adopted by not less than 2/3 of the full membership thereof), transfer the amount of such excess of these appropriations deemed to be insufficient,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale that the Chief Municipal Financial Officer be and is hereby authorized to make the following transfers in the 2018 Budget Appropriations.

	FROM	TO
APPROPRIATIONS	ACCOUNT	ACCOUNT
<u>CURRENT FUND</u>		
WITHIN CAPS		
Road Repairs & Maintenance - Salary and Wages	\$ 20,000.00	
Road Repairs & Maintenance - Other Expenses		\$ 20,000.00
Recycling - Other Expenses	\$ 20,000.00	
Vehicle Maintenance - Other Expenses		\$ 20,000.00
TOTAL TRANSFERS WITHIN CAPS	\$ 40,000.00	\$ 40,000.00

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony					✓		
Horvath, Zoltan			✗				
Karcich, Scott		✗	✗				
Lundy, Abby	✗		✗				
Pizzella, Frank			✗				
Segalas, Steven			✓				
Ruocco, John							

Adopted: December 11, 2018

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor