

**BOROUGH OF HILLSDALE
RESOLUTION 18310**

**RESOLUTION AUTHORIZING THE SIGNING OF THE
GIFT AGREEMENT BETWEEN THE GAYLE AND PAUL GROSS
FOUNDATION, THE HILLSDALE FREE PUBLIC LIBRARY FOUNDATION
AND THE BOARD OF TRUSTEES OF THE HILLSDALE FREE PUBLIC
LIBRARY**

WHEREAS, the Hillsdale Free Public Library (the "Library") intends to establish the Hillsdale Free Public Library Foundation (the "Foundation") as a supporting organization to the Library, which would be a tax-exempt entity, recognized by the Internal Revenue Service as having exempt status under the Internal Revenue Code §501(c)(3); and

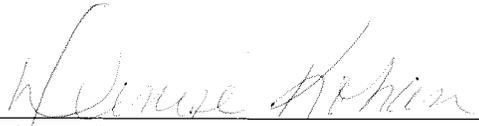
WHEREAS, The Gayle and Paul Gross Foundation, a private foundation created under a Trust Agreement dated December 16, 1981 ("Donor") wishes to make a charitable gift to the Foundation for the use and benefit of the Library, subject to terms and conditions set forth in a Gift Agreement between the Donor, the Library, and the Board of Trustees of the Library; and

WHEREAS, the Foundation and the Library desire to accept such gift, subject to the terms and conditions set forth in said Gift Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes Mayor John Ruocco to sign said Gift Agreement and all other appropriate Borough professionals are hereby authorized and directed to take any and all steps necessary to effectuate the purposes of said document.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony					X		
Horvath, Zoltan			X				
Karcich, Scott		X	X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: December 11, 2018

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor