

**BOROUGH OF HILLSDALE
RESOLUTION 19063**

**RESOLUTION AUTHORIZING THE RELEASE OF THE MAINTENANCE
BOND FOR BLOCK 1007, LOTS 13-16~CROSSROADS-BROADWAY, LLC**

WHEREAS, a Developers Agreement was entered into between Crossroads-Broadway, LLC, 20 Ridge Road, Mahwah, New Jersey 07430 and the Borough of Hillsdale; and

WHEREAS, Crossroads-Broadway, LLC provided a two-year Maintenance Bond for the above noted project on November 10, 2016 and;

WHEREAS, Crossroads-Broadway, LLC has now requested the release of the Maintenance Bond for this major subdivision and site plan with variances; and

WHEREAS, the Planning Board Engineer, as set forth in his letter of February 14, 2019, indicates that based on his recent site inspections recommends the release of the Maintenance Bond; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Hillsdale hereby authorizes the release of the Maintenance Bond for Block 1007, Lot 13-16, in the amount of \$93,450.00; and

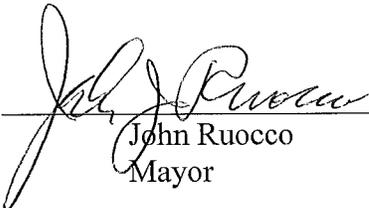
BE IT FURTHER RESOLVED, that the Borough Clerk is hereby instructed to provide a certified copy to:

- a) Christopher Statile, PA – Planning Board Engineer
- b) Crossroads-Broadway, LLC, Owner
- c) Planning Board

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony	X		X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby			X				
Pizzella, Frank					X		
Segalas, Steven					X		
Ruocco, John							

Adopted: March 5, 2019

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor