

**BOROUGH OF HILLSDALE
RESOLUTION 19127**

**RESOLUTION AUTHORIZING THE REFUND OF THE PERFORMANCE
GUARANTEE FOR 67 VINCENT STREET BLOCK 1504 LOT 9**

WHEREAS, 24 Brookside Dr USR, LLC (“Brookside”) is the developer for the property located at 67 Vincent Street; in the Borough of Hillsdale, Block 1504, Lot 9 and has posted a Performance Guarantee in the amount of \$5,000.00, as well as an escrow account; and

WHEREAS, the Property Owner has now requested the return of the Performance Bond in connection with said property; and

WHEREAS, the Borough Engineer has certified via his May 17, 2019 letter to the Construction Official that final inspections have been completed and that Brookside is entitled to the performance guarantee return in the amount of (\$5,000.00) with interest in the amount of (\$2.49) for a total amount of (\$5002.49);

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes the return of the Performance Guarantee in the amount of \$5,002.49.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, Jonathan M. DeJoseph, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2019. Project ID: 24b0010002.

Dated: June 11, 2019

Jonathan M. DeJoseph, CMFO
Jonathan M. DeJoseph, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: June 11, 2019

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
John Ruocco
Mayor