

**BOROUGH OF HILLSDALE
RESOLUTION 19218**

**AMENDED DEVELOPERS AGREEMENT,
305 PATTERSON STREET, LLC
BLOCK 1212, LOTS 15 & 16, ADDRESS OF 305 PATTERSON STREET**

WHEREAS, the Hillsdale Planning Board, on May 9, 2017 entered into a Developer's Agreement with 305 Patterson Street, LLC; and

WHEREAS, following the issuance of this agreement, Assembly Bill 1425/Senate Bill 3233, which implemented major reforms to the requirements for the posting of performance and maintenance guarantees under the Municipal Land Use Law, N.J.S.A 40:55D-1 was signed into law and became effective immediately; and

WHEREAS, the Borough of Hillsdale enacted an Ordinance to be consistent with the changes to the Municipal Land Use Law, including N.J.S.A. 40:55D-53; and

WHEREAS, the Borough Engineer in accordance with N.J.S.A. 40:55D-53 and Borough Ordinance, submitted a revised Performance Guarantee Estimate dated April 14, 2017 and revised it to January 21, 2019; and

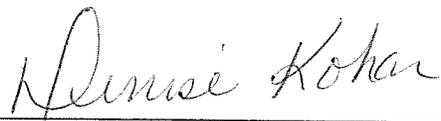
WHEREAS, the form of the Amended Developer's Agreement is satisfactory to the Mayor and Council for consideration; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor is authorized to execute this agreement on behalf of the Borough.

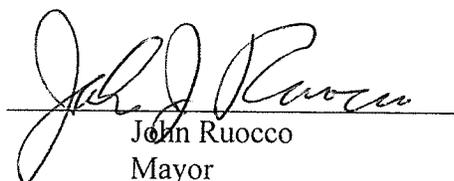
Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: September 3, 2019

Attest:



Denise Kohan
Municipal Clerk



John Ruocco
Mayor