

**BOROUGH OF HILLSDALE
RESOLUTION 19219**

**A RESOLUTION AUTHORIZING EXECUTION OF AN ASSIGNMENT
AND ASSUMPTION OF DEVELOPER'S AGREEMENT**

WHEREAS, on July 26, 2019, Saddlewood Hills Properties entered into a Developer's Agreement (the "Agreement") with the Borough of Hillsdale and the Planning Board of the Borough of Hillsdale in connection with property located at 810 & 830 Hillsdale Avenue, Hillsdale, NJ (Block 503 Lot 4, inclusive of Block 503, Lot 4.01& 4.02) (the "Property"); and

WHEREAS, Saddlewood Hills Properties simultaneously entered into an Assignment and Assumption of Developer's Agreement with Borough of Hillsdale (the "Assignment") assigning the Developer's Agreement to Oceanside Developers, LLC; and

WHEREAS, representatives of the Saddlewood Hills Properties and Oceanside Developers, LLC have executed said Assignment; and

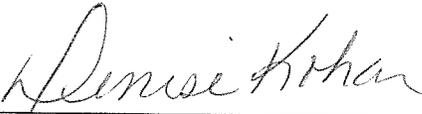
WHEREAS, in order to complete the assignment of the Developer's Agreement, the Assignment must be executed on behalf of the Borough of Hillsdale; and

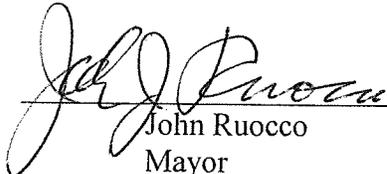
WHEREAS, it is in the best interest of the Borough of Hillsdale to execute the Assignment in connection with the property located at 810 & 830 Hillsdale Avenue, Hillsdale, NJ.

NOW THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes Mayor John Ruocco to sign said Assignment and Assumption of Developer's Agreement with Borough of Hillsdale, and all other appropriate Borough professionals are hereby authorized and directed to take any and all steps necessary to effectuate the purposes of said document.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: September 3, 2019

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor