

**BOROUGH OF HILLSDALE
RESOLUTION 19304**

AUTHORIZING THE TRANSFER OF 2019 BUDGET APPROPRIATIONS

WHEREAS, N.J.S.A. 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expand for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Mayor and Council may be resolution setting forth the facts (adopted by not less than 2/3 of the full membership thereof), transfer the amount of such excess of these appropriations deemed to be insufficient,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale that the Chief Municipal Financial Officer be and is hereby authorized to make the following transfers in the 2019 Budget Appropriations.

2019 Budget Transfers					
				FROM	TO
<u>APPROPRIATIONS</u>				ACCOUNT	ACCOUNT
<u>CURRENT FUND</u>					
<u>WITHIN "CAPS"</u>					
FINANCIAL ADMINISTRATION S&W				\$ 25,000.00	
ADMINISTRATIVE & EXECUTIVE S&W					\$ 20,000.00
CLERKS OFFICE S&W					\$ 5,000.00
GROUP INSURANCE PLANS				\$ 1,000.00	
TAX COLLECTION O/E					\$ 1,000.00
TOTAL TRANSFERS WITHIN "CAPS"				\$ 26,000.00	\$ 26,000.00

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: December 10, 2019

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
John Ruocco
Mayor