

**BOROUGH OF HILLSDALE  
RESOLUTION 19309**

**RESOLUTION AUTHORIZING THE REFUND OF THE PERFORMANCE  
GUARANTEE FOR 270 KNICKERBOCKER AVENUE, BLOCK 1212, LOT 13**

**WHEREAS**, Hiller & Skoglund Land Association, is the Property Owner of the property located at 270 Knickerbocker Avenue; in the Borough of Hillsdale, Block 1212, Lot 13 and has posted a Performance Guarantee in the amount of \$19,364.00 and a Safety and Stabilization Guarantee in the amount of \$1,596.00; and

**WHEREAS**, the Property Owner has now requested the return of the Performance Bond and Safety and Stabilization Guarantee in connection with said property; and

**WHEREAS**, the Borough Engineer has certified via his November 22, 2019 letter to the Construction Official that final inspections and improvements are now complete and that Hiller & Skoglund Land Association is entitled to the performance guarantee return in the total amount of (\$19,400.92) with interest accrued and Safety and Stabilization Guarantee and other escrow balances in the total amount of (\$2,667.31) with interest accrued; and

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes the return of the Performance Guarantee in the amount of \$19,400.92 and the Safety and Stabilization Guarantee in the total amount of 2,667.31.

**CERTIFICATE OF AVAILABILITY OF FUNDS**

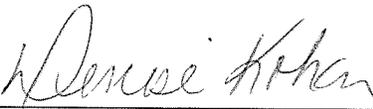
I, David Sireci, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2019. Account # to be charged AEO0010001 & AEO0010002.

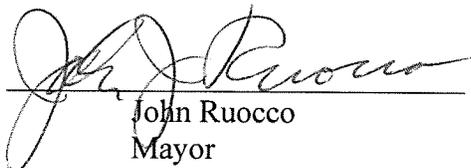
Dated: December 10, 2019

David Sireci, CMFO  
David Sireci, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby			X				
Pizzella, Frank			X				
Segalas, Steven	X		X				
Ruocco, John							

Adopted: December 10, 2019

Attest:   
Denise Kohan  
Municipal Clerk

  
John Ruocco  
Mayor