

BOROUGH OF HILLSDALE
RESOLUTION 19316

**ACCEPTING THE PROPOSAL BY NW FINANCIAL GROUP, LLC FOR
REDEVELOPMENT CONSULTING SERVICES FOR THE BOROUGH OF
HILLSDALE**

WHEREAS, NW Financial, LLC submitted a Proposal for to prepare necessary studies and reports to assist in creating a redevelopment plan that will encompass a number of properties as well as assistance in determining the economic impacts associated with various development scenarios; and

WHEREAS, the Borough would like to retain the services of NW Financial Group, LLC of 2 Hudson Place, 3rd Floor, Hoboken, New Jersey 07030, to prepare necessary studies and reports to assist in creating a redevelopment plan that will encompass a number of properties as well as assistance in determining the economic impacts associated with various development scenarios; and

WHEREAS, the Borough desires to hire NW Financial Group, LLC for this project in accordance with said proposal for a fee not to exceed \$9,000.00; and

WHEREAS, this contract is being awarded to the Corporation based on the merits and abilities of the Corporation to provide the services as described herein. This contract was not awarded through a "Fair and Open Process" pursuant to N.J.S.A. 19:44a-20.4 *et seq.* As such, the undersigned does hereby attest that the Attorney, its subsidiaries, assigns or principals controlling in excess of 10% of the company has neither made a contribution that is reportable pursuant to the Election Law Enforcement Commission pursuant to N.J.S.A. 19:44A-8 or 19:44A-16, in the one (1) year period preceding the award of the contract that would, pursuant to P.L. 2004, c.19, affect its eligibility to perform this contract, nor will it make a reportable contribution during the term of the contract to any political party committee in the municipality if a member of that political party is serving in an elective public office of that municipality when the contract is awarded, or to any candidate committee of any person serving in an elective public office of that municipality when the contract is awarded; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of Hillsdale, County of Bergen, State of New Jersey, that Mayor John Ruocco is hereby authorized to sign the contract documents with NW Financial Group, LLC, and all other appropriate Borough professionals are hereby authorized and directed to take any and all steps necessary to effectuate the purposes of said proposal.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, David Sireci, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2019. Account # to be charged 9-21-00-100-001.

Dated: December 17, 2019

David Sireci, CMFO

David Sireci, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby			X				
Pizzella, Frank			X				
Segalas, Steven	X		X				
Ruocco, John							

Adopted: December 17, 2019

Attest: Denise Kohan
 Denise Kohan
 Municipal Clerk

John Ruocco
 John Ruocco
 Mayor