

**BOROUGH OF HILLSDALE
RESOLUTION 20063**

**AUTHORIZING THE TRANSFER OF 2019 BUDGET APPROPRIATIONS
RESERVES**

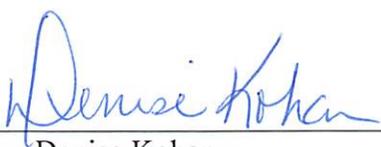
WHEREAS, N.J.S.A. 40A:4-59 provides that should it become necessary during the first three months of the fiscal year to expand for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Mayor and Council may by resolution setting forth the facts (adopted by not less than 2/3 of the full membership thereof), transfer the amount of such excess of these appropriations deemed to be insufficient,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale that the Chief Municipal Financial Officer be and is hereby authorized to make the following transfers in the 2019 Budget Appropriations Reserves.

| | FROM | TO |
|---|--------------------|-------------------|
| APPROPRIATIONS | ACCOUNT | ACCOUNT |
| <u>CURRENT FUND</u> | | |
| WITHIN CAPS | | |
| Group Insurance Plans | \$ 2,500.00 | |
| Financial Administration Other Expenses | | \$ 2,500.00 |
| TOTAL TRANSFERS WITHIN CAPS | \$ 2,500.00 | \$2,500.00 |

| Council member | Motion | Second | Yes | No | Absent | Abstain | Recuse |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|---------------|
| DeRosa, Anthony | | x | x | | | | |
| Escobar, John | | | | | x | | |
| Horvath, Zoltan | | | x | | | | |
| Lundy, Abby | x | | x | | | | |
| Pizzella, Frank | | | x | | | | |
| Trochimiuk, Janetta | | | | | x | | |
| Ruocco, John | | | | | | | |

Adopted: March 3, 2020

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor