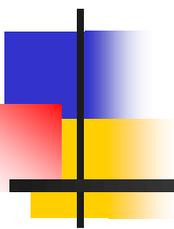


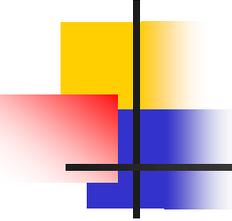
BOROUGH OF HILLSDALE



2013 Fiscal Year Budget Presentation

April 9, 2013

Lerch, Vinci & Higgins, LLP



Borough of Hillsdale

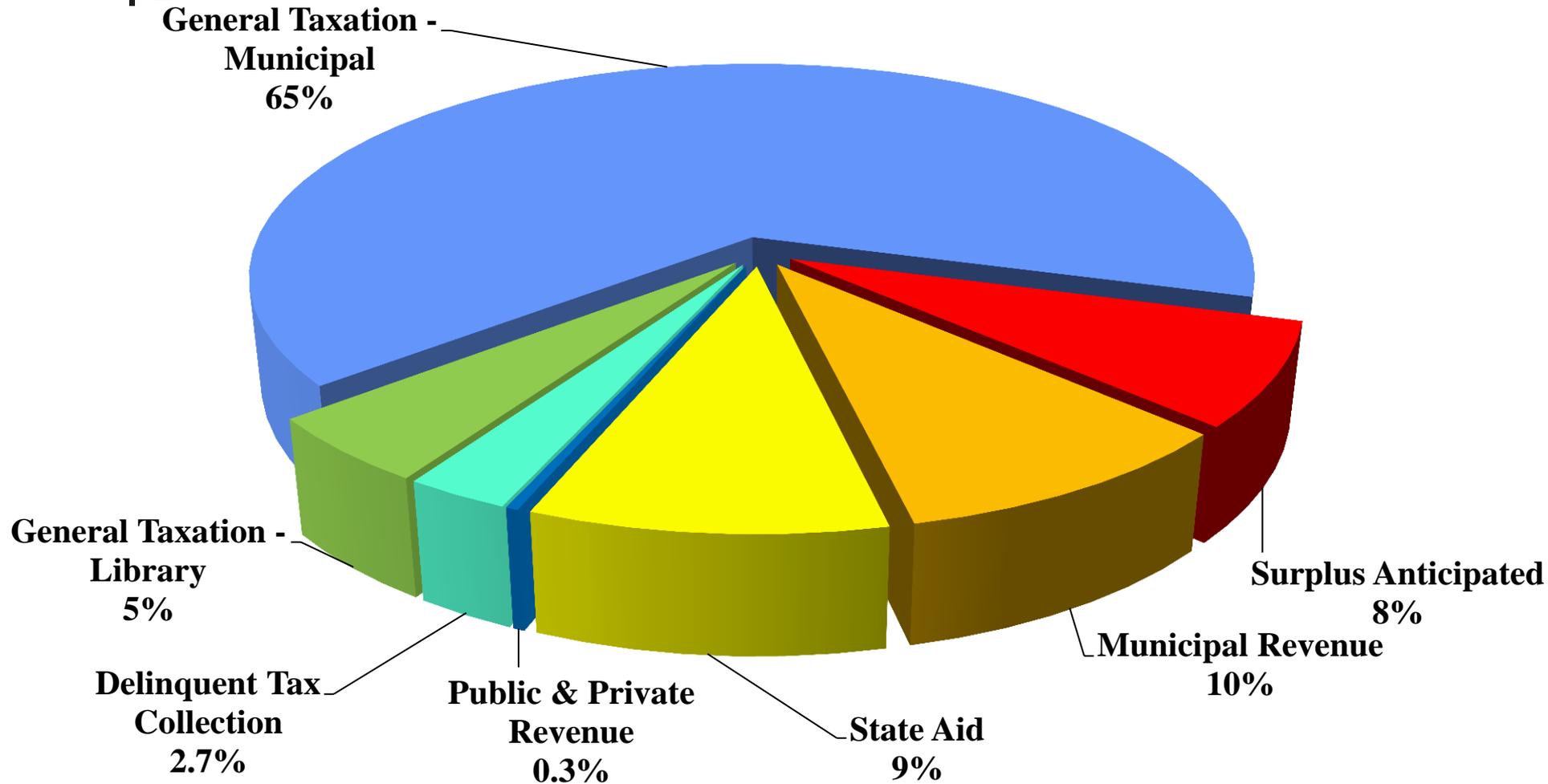
Breakdown of Revenues

	2013 <u>Proposed</u>	Adopted <u>2012 Budget</u>	<u>Variance</u>	<u>%</u>
Surplus Anticipated	\$ 950,000	\$ 1,320,000	\$ (370,000)	(28.0)
Municipal Revenue	1,201,666	1,218,770	(17,104)	(1.4)
State Aid	1,182,373	1,182,373	-	-
Public & Private Revenue	41,993	73,239	(31,246)	(42.7)
Delinquent Tax Rcpts.	350,000	400,000	(50,000)	(12.5)
General Taxation - Library	614,723	632,917	(18,194)	(2.9)
General Taxation - Municipal	8,228,914	8,046,188	182,726	2.3
Total	<u>\$ 12,569,669</u>	<u>\$ 12,873,487</u>	<u>\$ (303,818)</u>	-2.4%

Borough of Hillsdale

2013 Revenues

Where the Budget \$\$ Comes From



Borough of Hillsdale

Tax Levy CAP

2013 Amount to be Raised by		
Taxation - Municipal	\$ 8,228,914	
*Maximum permitted to be Raised by Taxation		<u>\$ 8,787,649</u>
Amount below CAP		<u><u>\$ 558,715</u></u>

* Includes CAP Banks

Borough of Hillsdale

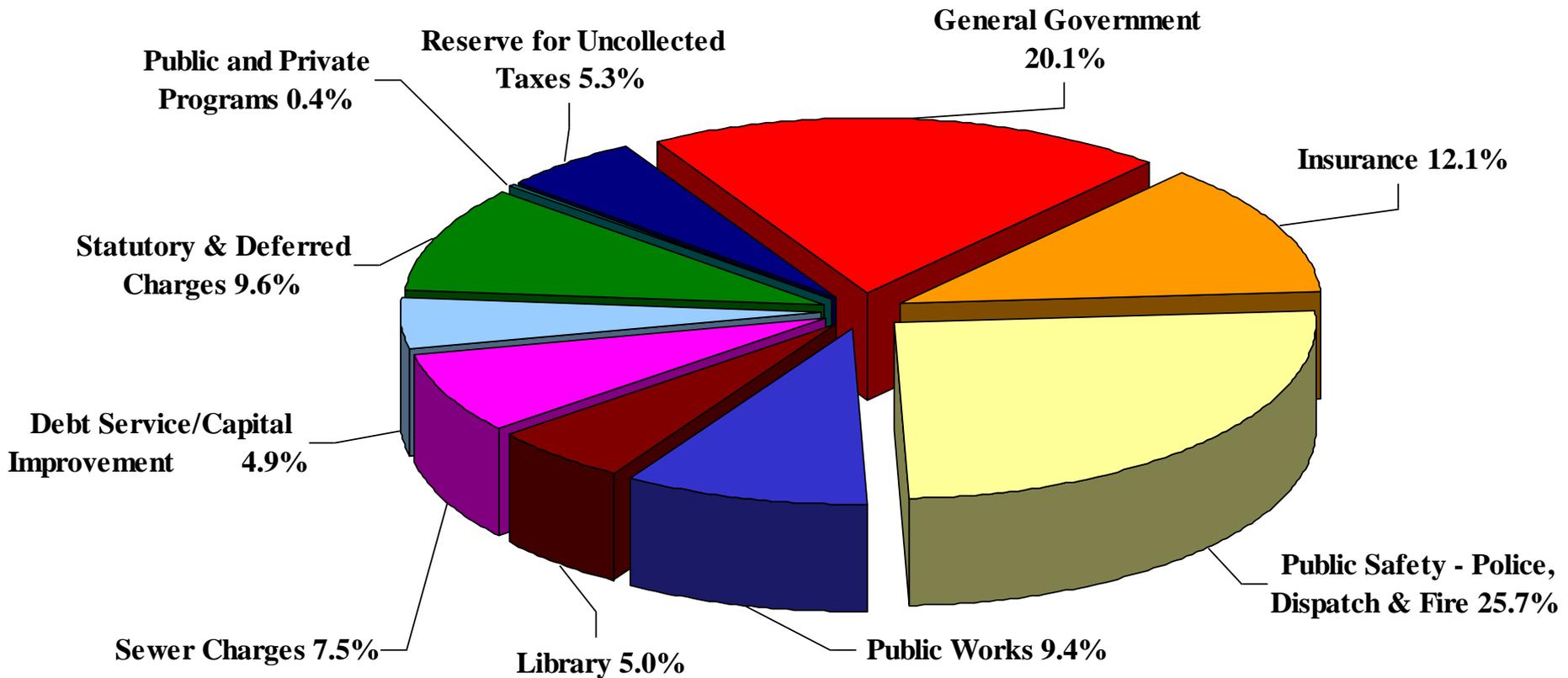
Budget Spending Analysis

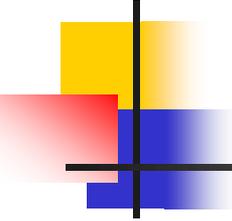
	<u>2013 Proposed</u>	Adopted <u>2012 Budget</u>	<u>Variance</u>	<u>%</u>
General Government	\$ 2,524,631	\$ 2,596,476	\$ (71,845)	(2.8)
Insurance	1,516,849	1,452,610	64,239	4.4
Public Safety - Police, Dispatch & Fire	3,235,494	3,217,090	18,404	0.6
Public Works	1,187,550	1,565,710	(378,160)	(24.2)
Library	633,422	632,917	505	0.1
Sewer Charges	947,240	880,600	66,640	7.6
Public & Private Programs	44,868	76,113	(31,245)	(41.1)
Statutory & Deferred Charges	1,208,765	1,140,208	68,557	6.0
Debt Service/Capital Improvements	610,850	751,763	(140,913)	(18.7)
Res. for Uncollected Taxes	660,000	560,000	100,000	17.9
	<u>\$ 12,569,669</u>	<u>\$ 12,873,487</u>	<u>\$ (303,818)</u>	<u>-2.4%</u>

Borough of Hillsdale

2013 Appropriations

Where Your Budget \$\$ Goes





Borough of Hillsdale Appropriation CAP

Current Budget CAP Spending	\$ 9,153,832
*Maximum permitted CAP Spending	<u>\$ 10,328,495</u>
Amount below CAP	<u>\$ 1,174,663</u>

* Includes CAP Banks

Borough of Hillsdale History of Tax Rate Apportionment

	Proposed <u>2013</u>	2012 <u>Restated*</u>	<u>Increase</u>
MUNICIPAL **	\$ 0.529	\$ 0.519	\$ 0.010
COUNTY***	0.252	0.247	0.005
SCHOOL***	<u>1.798</u>	<u>1.762</u>	<u>0.036</u>
TOTAL	<u>\$ 2.579</u>	<u>\$ 2.528</u>	<u>\$ 0.051</u>

*Reflects tax rate giving effect to revaluation effective in 2013.

** Includes Library Tax

***County and School estimated at a 2% increase in levy.

Borough of Hillsdale

Where your Tax Dollar Goes

2013

Municipal

School

County



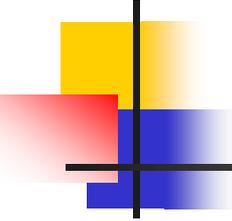
20¢



70¢



10¢



Borough of Hillsdale

Change in Assessed Value

Effect on Municipal Portion of Tax Bill – Average Residential Home*

Proposed <u>2013</u>	Actual <u>2012</u>	2013 <u>Increase</u>
\$ 2,483	\$ 2,426	\$ 57

* 2013 Average Residential Home Value - \$469,400