

**SECTION 2 - UPON ADOPTION FOR YEAR**  
 (Only to be included in the Budget as Finally Adopted)

2014

**RESOLUTION No. 14086**

Be it Resolved by the Governing Body of the Borough  
 of Hillsdale, County of Bergen that the budget hereinbefore set forth is hereby adopted and  
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)\$ 8,390,368 (Item 2 below) for municipal purposes, and  
 (b)\$ \_\_\_\_\_ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,  
 (c)\$ \_\_\_\_\_ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of  
 the following summary of general revenues and appropriations.  
 (d)\$ \_\_\_\_\_ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy  
 (e)\$ 603,070 (Item 5 below) Minimum Library Tax

**RECORDED VOTE**

(Insert last name)

Ayes { DeGise  
 Frank  
 Kelley  
 Looes  
 Meyerson  
 Pizzella

Nays { N/A

Abstained { N/A

Absent { N/A

**SUMMARY OF REVENUES**

**1. General Revenues**

Surplus Anticipated	08-100	\$	1,075,000
Miscellaneous Revenues Anticipated	13-099	\$	2,408,922
Receipts from Delinquent Taxes	15-499	\$	350,000
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>	07-190	\$	8,390,368
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>			
Item 6, Sheet 41	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
<b>Total Amount to be Raised by Taxation for Schools in Type I School Districts Only</b>			
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
<b>5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY</b>			
	07-192		603,070
<b>Total Revenues</b>	<b>13-299</b>	<b>\$</b>	<b>12,827,360</b>

**SUMMARY OF APPROPRIATIONS**

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 8,413,130
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 922,000
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,877,237
(c) Capital Improvements	44-999	\$ 314,000
(d) Municipal Debt Service	45-999	\$ 490,993
(e) Deferred Charges - Municipal	46-999	\$ 50,000
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 760,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 12,827,360

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th day of April, 2014.  
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8th day of April, 2014,  Clerk  
 Susan Witkowski, RMC