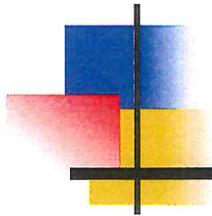
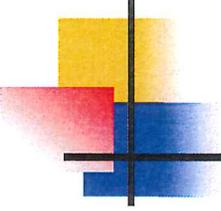


BOROUGH OF HILLSDALE



2014 Fiscal Year Budget Presentation

April 8, 2014
Lerch, Vinci & Higgins, LLP



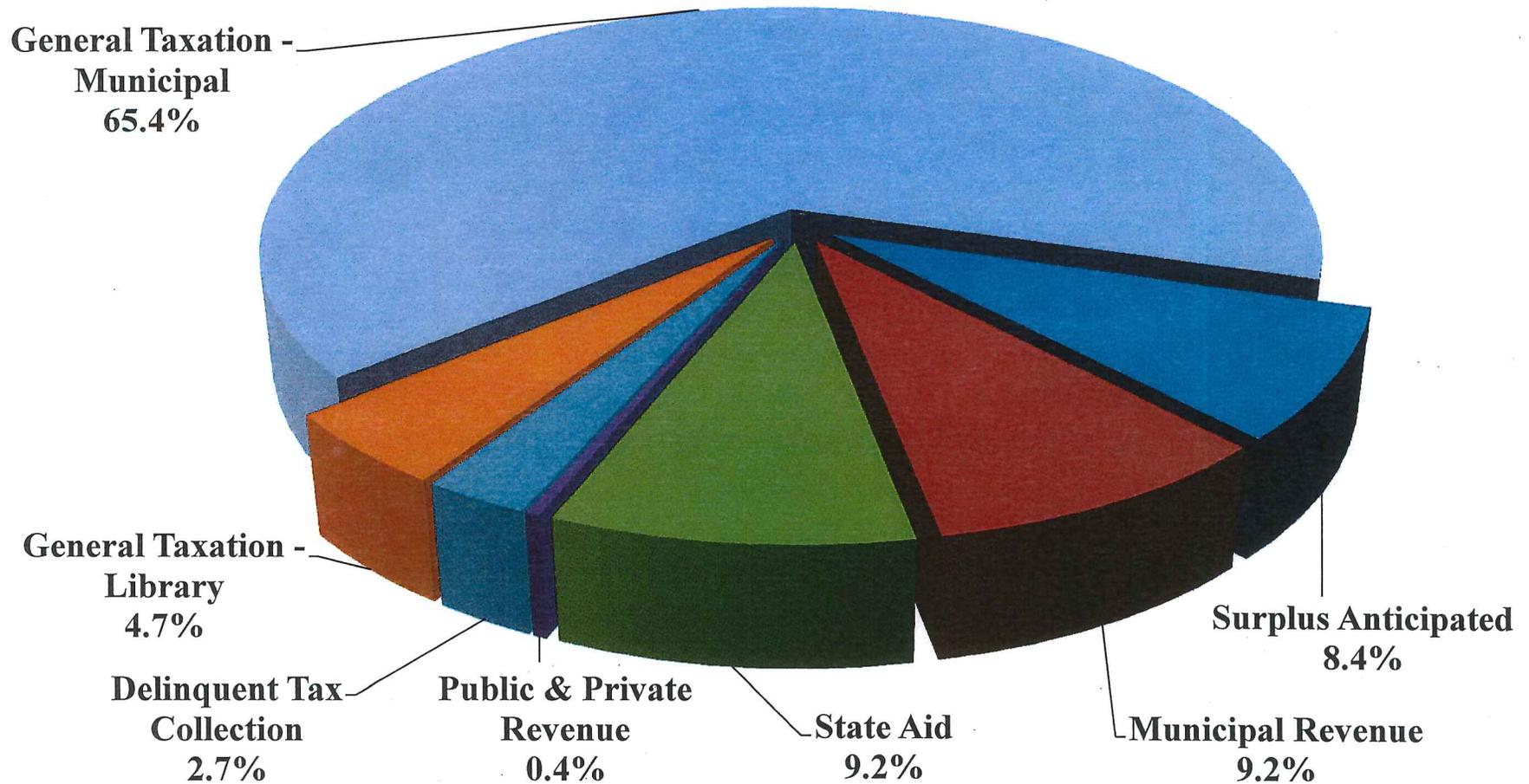
Borough of Hillsdale Breakdown of Revenues

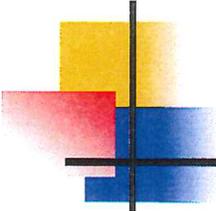
	2014 <u>Proposed</u>	Adopted <u>2013 Budget</u>	<u>Variance</u>	<u>%</u>
Surplus Anticipated	\$ 1,075,000	\$ 950,000	\$ 125,000	13.2
Municipal Revenue	1,176,429	1,201,666	(25,237)	(2.1)
State Aid	1,182,373	1,182,373	-	-
Public & Private Revenue	50,120	41,993	8,127	19.4
Delinquent Tax Rcpts.	350,000	350,000	-	-
General Taxation - Library	603,070	614,723	(11,653)	(1.9)
General Taxation - Municipal	8,390,368	8,228,914	161,454	2.0
Total	<u>\$ 12,827,360</u>	<u>\$ 12,569,669</u>	<u>\$ 257,691</u>	2.1%

Borough of Hillsdale

2014 Revenues

Where the Budget \$\$ Comes From





Borough of Hillsdale Tax Levy CAP

2014 Amount to be Raised by	
Taxation - Municipal	\$ 8,390,368
*Maximum permitted to be Raised by Taxation	<u>\$ 8,698,654</u>
Amount below CAP	<u>\$ 308,286</u>

* Includes CAP Banks

Borough of Hillsdale

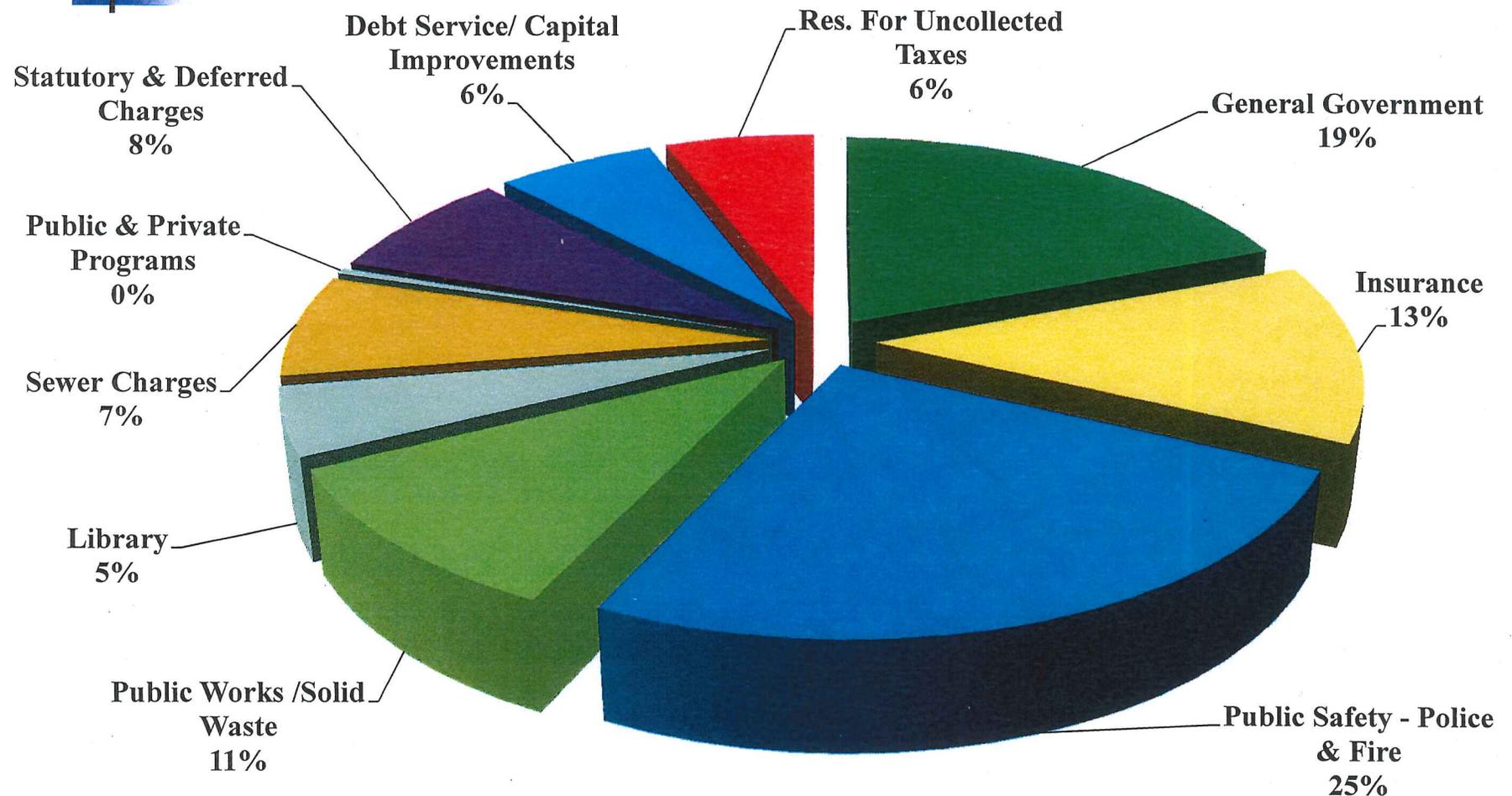
Budget Spending Analysis

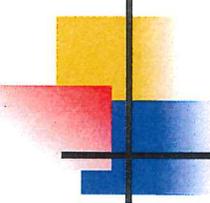
	<u>2014 Proposed</u>	Adopted <u>2013 Budget</u>	<u>Variance</u>	<u>%</u>
General Government	\$ 2,451,567	\$ 2,524,631	\$ (73,064)	(2.9)
Insurance	1,639,062	1,516,849	122,213	8.1
Public Safety - Police, Dispatch & Fire	3,205,228	3,235,494	(30,266)	(0.9)
Public Works	1,348,020	1,187,550	160,470	13.5
Library	634,422	633,422	1,000	0.2
Sewer Charges	941,948	947,240	(5,292)	(0.6)
Public & Private Programs	50,120	44,868	5,252	11.7
Statutory & Deferred Charges	992,000	1,208,765	(216,765)	(17.9)
Debt Service/Capital Improvements	804,993	610,850	194,143	31.8
Res. for Uncollected Taxes	760,000	660,000	100,000	15.2
	<u>\$ 12,827,360</u>	<u>\$ 12,569,669</u>	<u>\$ 257,691</u>	<u>2.1%</u>

Borough of Hillsdale

2014 Appropriations

Where Your Budget \$\$ Goes





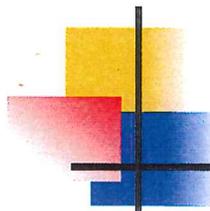
Borough of Hillsdale Appropriation CAP

Current Budget CAP Spending \$ 9,335,130

*Maximum permitted CAP Spending \$ 10,229,240

Amount below CAP \$ 894,110

* Includes CAP Banks

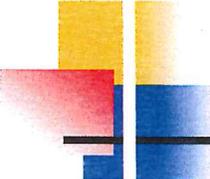


Borough of Hillsdale History of Tax Rate Apportionment

	Proposed <u>2014</u>	<u>2013</u>	<u>Increase</u>
MUNICIPAL*	\$ 0.537	\$ 0.526	\$ 0.011
COUNTY**	0.246	0.241	0.005
SCHOOL**	<u>1.838</u>	<u>1.802</u>	<u>0.036</u>
TOTAL	<u>\$ 2.621</u>	<u>\$ 2.569</u>	<u>\$ 0.052</u>

* Includes Library Tax

**County and School estimated at a 2% increase in levy.



Borough of Hillsdale

Where your Tax Dollar Goes

2014

Municipal

School

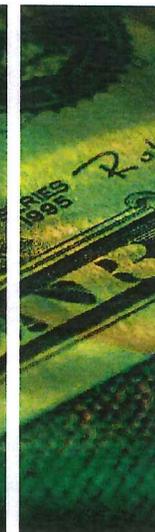
County



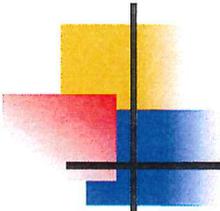
21¢



70¢



9¢



Borough of Hillsdale

Change in Assessed Value

Effect on Municipal Portion of Tax Bill – Average Residential Home*

Proposed <u>2014</u>	Actual <u>2013</u>	2014 <u>Increase</u>
\$ 2,521	\$ 2,469	\$ 52

* 2014 Average Residential Home Value - \$469,400