

2014 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: Borough of Hillsdale

COUNTY: BERGEN

Max Arnowitz	12/31/2015
Mayor's Name	Term Expires

Municipal Officials	
Susan Witkowski	4/23/2012
Municipal Clerk	Date of Orig. Appt.
Candace Schaefer	1452
Tax Collector	Cert No.
Durene Ayer	T-1472
Chief Financial Officer	Cert No.
Paul J. Lerch	N-508
Registered Municipal Accountant	Cert No.
Eric Bernstein	CR00457
Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
Jason DeGise	12/31/2015
Douglas Frank	12/31/2014
Thomas Kelley	12/31/2014
Chrisoula Looes	12/31/2016
Lawrence Meyerson	12/31/2015
Frank Pizzella	12/31/2015

Official Mailing Address of Municipality

Borough of Hillsdale
 380 Hillsdale Avenue
 Hillsdale, NJ 07642

Phone #: (201) 666-4800

Fax #: (201) 358-5002

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2014
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Hillsdale, County of Bergen for the Fiscal Year 2014

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 11th day of March, 2014

Susan Wetrowske
Clerk
380 Hillsdale Avenue
Address
Hillsdale, NJ 07642
Address
(201) 666-4800
Phone Number

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11th day of March, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of March, 2014

[Signature]
Registered Municipal Accountant
Lerch, Vinci & Higgins

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 11th day of March, 2014

[Signature]
Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2014 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF HILLSDALE, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Hillsdale, County of Bergen, for the Fiscal Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2014;

Be it Further Resolved, that said Budget be published in The Ridgewood News in the issue of March 14, 2014

The Governing Body of the Borough of Hillsdale does hereby approve the following as the Budget for the year 2014:

**RECORDED VOTE
(Insert last name)**

Ayes

- { Councilmember DeGise
- { Councilmember Frank
- { Councilmember Kelley
- { Councilmember Looes
- { Councilmember Meyerson
- { Councilmember Pizzella

{
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{
{

Absent { N/A

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Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Hillsdale, County of Bergen, on March 11, 2014

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 8, 2014 at 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX XX
1. Appropriations within "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		9,389,130
2. Appropriations excluded from "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		2,698,230
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		2,698,230
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.27% Percent of Tax Collections		760,000
4. Total General Appropriations (Item 9, Sheet 29)		
Building Aid Allowance 2014 - \$ _____ for Schools-State Aid 2013 - \$ _____		12,847,360
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		3,833,922
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		8,410,368
(c) Minimum Library Tax		603,070

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Swim Pool Utility		Utility	
Budget Appropriations - Adopted Budget	12,569,669				1,096,410			
Budget Appropriations Added by N.J.S. 40A:4-87								
Emergency Appropriations								
Total Appropriations	12,569,669		-		1,096,410			
Expenditures Paid or Charged (Including Reserve for Uncollected Taxes)	11,684,145				1,082,823			
Reserved	885,436				13,500			
Unexpended Balances Cancelled	88				87			
Total Expenditures and Unexpended Balances Cancelled	12,569,669		-		1,096,410			
Overexpenditures*	-							

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2013 Reserved."

**EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE**

<p>1. General</p> <p>To the Residents of the Borough of Hillsdale:</p> <p>The 2014 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.</p> <p><u>Comparison of Tax Rates</u></p> <p>At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the 2014 Municipal Tax Rate will increase \$56 on an average house assessed at \$469,400. The table below is a comparison of the prior and projected 2014 municipal tax rate.</p> <table border="0"> <thead> <tr> <th></th> <th align="center">Estimated for 2014</th> <th align="center">Actual 2013</th> <th align="center"><u>Increase</u> Tax Dollars Average Home (\$469,400)</th> </tr> </thead> <tbody> <tr> <td>Municipal</td> <td align="center">\$0.538</td> <td align="center">\$0.526</td> <td align="center">\$56</td> </tr> </tbody> </table> <p>This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. A full explanation of the "CAP" and provisions and its calculation are set forth in section II of the following pages.</p>		Estimated for 2014	Actual 2013	<u>Increase</u> Tax Dollars Average Home (\$469,400)	Municipal	\$0.538	\$0.526	\$56	<p>II. Appropriations "CAP"</p> <p>Chapter 68, Public Laws of 1976 and the 2004 revisions of Chapter 74, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2013 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Other Operations Excluded from the "CAP", Emergency Authorizations and State or Federal Aid. Multiply this figure by .5% this gives you the basic "CAP" or the increase in appropriations over the 2013 Total General Appropriations.</p> <p>Other allowable increases are as follows:</p> <ul style="list-style-type: none"> o increases funded by the added valuation from new construction and improvements o amounts approved by referendum. o amounts available from prior year "CAP" banks o "CAP" index ordinance for 1.5%
	Estimated for 2014	Actual 2013	<u>Increase</u> Tax Dollars Average Home (\$469,400)						
Municipal	\$0.538	\$0.526	\$56						

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2013 Budget \$12,569,669

Modifications:

Less:

Total Other Operations	\$ 1,851,637
Total Public & Private Programs	44,868
Total Interlocal Service Agreements	2,185
Total Capital Improvements	127,850
Total Debt Service	483,000
Total Deferred Charges	246,297
Reserve for Uncollected Taxes	<u>660,000</u>

Total Modifications 3,415,837

Amount Which "CAP" is Applied 9,153,832

0.5% CAP Increase 45,769

Allowable Operating Appropriations before Modifications 9,199,601

3.0% CAP Index Ordinance 274,615

Assessed Value of New Construction 11,129

2012 CAP Bank 153,708

2013 CAP Bank 590,187

Total General Appropriations for Municipal Purposes Within "CAP" \$ 10,229,240

Total 2014 Budget within CAP \$ 9,389,130

Amount Below Allowable Appropriations \$ 840,110

III. TAX LEVY CAP

Chapter 44 of the Laws of 2011 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2014 tax levy CAP is as follows:

2013 Amount to be Raised by Taxation	\$ 8,228,914
Less: Prior Year Deferred Charges: Emergencies	176,816
Less: Recycling Tax	14,000
Net prior year Tax Levy for Municipal Purposes for Tax CAP Calculation	<u>8,038,098</u>
2% CAP Increase	160,762
Adjusted Tax Levy Prior to Exclusions	<u>8,198,860</u>

Exclusions:

Allowable Increase in Health Care Costs	\$ 52,638
Allowable Pension Increases	7,707
Recycling Tax Appropriation	14,000
Allowable Debt Service and Capital Lease Increase	8,081
Allowable Capital Improvement Increase	<u>152,150</u>

Total Exclusions \$ 234,576

Less Cancelled or Unexpended Exclusions (88)

Additions:

Value of New Construction 11,129

Maximum Allowable Amount to be Raised by Taxation for 2014 \$ 8,444,477

Proposed 2014 Amount to be Raised by Taxation \$ 8,410,368

Amount Below /(Excess) Maximum Allowable Amount to be Raised by Taxation \$ 34,109

Available Levy CAP Bank 2012-2014 \$ 262,063

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

IV. Employee Group Insurance

The adoption of Chapter 2 of P.L. 2010 and Chapter 78 of the Laws of 2011 implemented requirements for all local units to begin collecting contributions from employees to offset employer provided health care costs. The contributions from employees and employers is as follows:

Total Anticipated Cost	\$ 1,314,425
Less: Employee Contributions	75,000
Employer Share Per Budget	<u>\$ 1,239,425</u>
Inside "CAP"	\$ 1,210,058
Outside "CAP"	29,367
	<u>\$ 1,239,425</u>

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 8, 2014 at 7:30 P.M., at the Municipal Bldg., Borough of Hillsdale, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2014 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Durene Ayer, Chief Financial Officer at the Municipal Building (201) 666-4800

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible new sources of income.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Administrative/Office Staff		\$ -	X	X	X
Department of Public Works		\$ -	X		
Police Department		\$ -	X		
TO BE PROVIDED AT ADOPTION					
Totals	-	\$ -			
Total Funds Reserved as of end of 2013:		\$ 94,858			
Total Funds Appropriated in 2014:		\$ -			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
1. Surplus Anticipated	08-101	1,075,000	950,000	950,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,075,000	950,000	950,000
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses	XXXXXXXX			
Alcoholic Beverages	08-103	17,500	17,500	17,500
Other	08-104	12,500	12,000	18,184
Fees and Permits	08-105	77,000	77,000	87,861
Fines and Costs:	XXXXXXXX			
Municipal Court	08-110	80,000	68,000	110,561
Interest and Costs on Taxes	08-112	77,000	89,000	77,830
Interest on Investments and Deposits	08-113	3,000	1,500	3,311
Parking Fees	08-111	60,000	59,881	76,461
Anticipated Utility Operating Surplus	08-114	185,000	185,000	185,000
Sewer Agreement Revenue	08-117	22,000	22,000	25,248
Payments in Lieu of Taxes - Senior Housing	08-118	51,000	42,000	51,375
Police Administration Charges	08-119	50,000	50,000	50,000

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Communication Tower and Cable	08-120	218,000	250,000	319,105
Sport Assn Cont	08-121		8,000	-
Assessment Trust Surplus	08-121	6,799		
Total Section A: Local Revenues	08-001	859,799	881,881	1,022,436

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,180,070	1,180,070	1,180,070
Water Shed Aid	09-208	2,303	2,303	2,303
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,182,373	1,182,373	1,182,373

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	220,000	216,000	239,631
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	220,000	216,000	239,631

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Municipal Alliance on Alcoholism and Drug Abuse	10-703		9,876	9,876
Green Communities Grant	10-704			
Community Development - Senior Citizens	10-706	3,638	831	831
Bergen County - Rifles	10-707	7,691		
Recycling Tonnage	10-713	17,618	26,422	26,422
Body Armor Replacement Grant	10-712		2,364	2,364
Clean Communities	10-725	17,899		
Drunk Driving Enforcement Fund	10-705			
Safety Committee Award	10-709		2,500	2,500
CBCD Grant	10-726	3,274		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	94,400	101,600	94,584

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF HILLSDALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2013
		2014	2013	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,075,000	950,000	950,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	859,799	881,881	1,022,436
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,182,373	1,182,373	1,182,373
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	220,000	216,000	239,631
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	2,230	2,185	2,186
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	50,120	41,993	41,993
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	94,400	101,600	94,584
Total Miscellaneous Revenues	13-099	2,408,922	2,426,032	2,583,203
4. Receipts from Delinquent Taxes	15-499	350,000	350,000	367,204
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	3,833,922	3,726,032	3,900,407
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,410,368	8,228,914	8,547,467
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-199	603,070	614,723	614,723
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,013,438	8,843,637	9,162,190
7. Total General Revenues	13-299	12,847,360	12,569,669	13,062,597

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT	20-xxx						
Mayor and Council	20-110						
Salaries and Wages	20-100/120-1	45,000	45,000		45,000	45,000	-
Other Expenses	20-100/120-2	5,100	5,100		5,100	3,918	1,182
Administrative and Executive	20-100						
Salaries and Wages	20-100/120-1	95,000	79,000		79,000	70,118	8,882
Other Expenses	20-120-2						
Public Information	20-110-2	23,000	8,000		8,000	846	7,154
Miscellaneous	20-110-2	41,500	40,300		40,300	28,436	11,864
Financial Administration	20-130						
Salaries and Wages	20-130-1	163,000	182,000		202,000	171,026	30,974
Other Expenses	20-130-2	66,100	56,100		56,100	36,436	19,664
Audit Services	20-145						
Other Expenses	20-145-2	30,000	30,000		30,000	26,000	4,000
Collection of Taxes	20-145						
Salaries and Wages	20-145-1	44,000	44,000		44,000	43,788	212
Other Expenses	20-145-2	11,865	11,865		11,865	7,175	4,690

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONT)	20						
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	38,500	38,500		38,500	37,684	816
Other Expenses	20-150-2	15,950	15,900		15,900	4,840	11,060
Clerk's Office	20-120						
Salaries & Wages	20-120-1	128,000	93,000		93,000	84,419	8,581
Other Expenses	20-120-2	33,400	34,760		34,760	23,027	11,733
Legal Services	20-155						
Other Expenses	20-155-2	202,700	187,150		187,150	137,854	49,296
Engineering Services	20-165						
Other Expenses	20-165-2	70,500	68,650		68,650	51,840	16,810
LAND USE ADMINISTRATION	21-xxx						-
Planning Board	21-180						
Other Expenses	21-180-2	4,700	4,700		4,700	3,368	1,332
Zoning Official	21-180						
Salaries & Wages	21-180-1	11,000	11,000		11,000	10,390	610
Other Expenses	21-180-2	6,900	500		500	159	341

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Unemployment	23-225	18,000	18,000		18,000	14,908	3,092
General Liability Premiums	23-210	165,135	155,189		155,189	148,870	6,319
Workers Compensation	23-215	216,502	180,143		180,143	166,878	13,265
Group Insurance Plan for Employees	23-220	1,210,058	1,160,692		1,160,692	1,128,595	32,097
PUBLIC SAFETY FUNCTIONS							
Police	25-240						
Salaries and Wages	25-240-1	2,677,060	2,765,488		2,765,488	2,514,188	251,300
Other Expenses	25-240-2	117,425	72,604		72,604	67,928	4,676
Emergency Management Services	25-252						
Salaries and Wages	25-252-1	2,000	2,000		2,000	2,000	-
Other Expenses	25-252-2	5,250	4,400		4,400	3,630	770

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS	25-xxx						
First Aid Organization	25-260						
Other Expenses	25-261-2	26,875	26,875		26,875	24,472	2,403
Fire	25-265						-
Salaries and Wages	25-265-1	26,100	25,000		29,300	29,226	74
Other Expenses	25-265-2	77,050	64,850		60,550	58,132	2,418
Fire Prevention	25-265						-
Salaries and Wages	25-265-1	62,500	62,000		62,000	58,879	3,121
Other Expenses	25-265-2	10,865	10,865		10,865	10,378	487
Municipal Court	43-490						
Salaries and Wages	43-490-1	75,000	79,000		79,000	74,660	4,340
Other Expenses	43-490-2	40,403	38,112		38,112	37,687	425
Public Defender (P.L. 1997, C.256)	43-495						
Salaries and Wages	43-495-1	4,200	4,200		4,200	4,080	120
Prosecutor	43-496						
Salaries and Wags	43-496-1	11,500	11,100		11,100	11,042	58

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
STREETS AND ROADS							
Road Repairs and Maintenance	26-290						
Salaries and Wages	26-290-1	490,000	432,900		427,400	426,704	696
Other Expenses	26-290-2	128,000	92,650		113,650	113,241	409
Snow Removal - Contractual	26-290-2	40,000					
Buildings and Grounds	26-310						
Other Expenses	26-310-2	39,500	38,500		38,500	29,127	9,373
Sanitation	26-305						-
Garbage and Trash Removal	26-305						-
Salaries and Wages	26-305-1	5,300	5,300		5,300	3,845	1,455
Other Expenses	26-305-2	392,600	392,600		375,600	374,818	782
Recycling	26-306						-
Other Expenses	26-306-2	151,000	146,000		146,000	134,471	11,529
Vehicle Maintenance	26-315	74,820	54,600		66,100	61,246	4,854
Train Station	26-310						
Other Expenses	26-310-2	12,800	11,000		13,000	12,183	817

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION							
Board of Recreation Commissioners	28-370						
Salaries and Wages	28-370-1	15,600	15,500		16,000	15,899	101
Other Expenses	28-370-2	6,250	9,950		9,950	9,694	256
Senior Citizens Committee	28-370						
Salaries and Wages	28-370-1	24,000	23,500		23,500	23,434	66
Other Expenses	28-370-2	14,450	13,000		13,000	12,326	674
Parks and Playgrounds	28-375						
Salaries and Wages	28-375-1	160,000	152,400		152,400	156,602	(4,202)
Other Expenses	28-375-2	61,600	60,100		60,100	53,093	7,007
OTHER COMMON OPERATING FUNCTIONS							-
Anniversary or Holiday	30-420						
Other Expenses	30-420-2	4,000	3,000		3,000	2,670	330
Accumulated Absences	30-415-1		90,000		90,000	86,598	3,402

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Uniform Construction Code Enforcement Functions	22-195						
Construction Code Officials							
Salaries and Wages	22-195-1	146,500	126,500		126,500	124,645	1,855
Other Expenses	22-195-2	54,710	68,636		68,636	33,411	35,225
							-
							-

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Prior Year Bills	30-410-2			xxxxxx			xxxxxx
				xxxxxx			
				xxxxxx			
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(2) STATUTORY CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Contribution to:							-
Public Employees' Retirement System	36-471	220,000	208,130		208,130	208,130	
Social Security System (O.A.S.I.)	36-472	175,000	175,000		175,000	157,460	17,540
Police and Fireman's Pension Fund	36-473	575,000	574,338		574,338	574,338	-
Defined Contribution Retirement Program	36-474	6,000	5,000		5,700	5,535	165
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	976,000	962,468	-	963,168	945,463	17,705
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	9,389,130	9,153,832	-	9,152,732	8,445,384	707,348

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Stormwater	26-190						
Salaries and Wages	26-190-1	75,000	75,000		75,000	74,703	297
Other Expenses	26-190-2	3,000	2,000		3,000	3,000	-
Bergen County Utilities Authority	32-465						
Operating	32-465-2	647,411	649,850		649,950	649,850	100
Debt Service	32-465-2	294,537	297,390		297,390	297,390	
Recycling Tax	32-465-2	14,000	14,000		14,000	13,690	310
OTHER COMMON OPERATING FUNCTIONS							
Reserve for Tax Appeals	20-155-3	58,150	108,150		108,150	37,097	71,053
EDUCATION FUNCTIONS							
Maintenance of Free Public Library	29-390-2	634,422	633,422		633,422	614,165	19,257
PUBLIC SAFETY FUNCTIONS							
LOSAP	25-265-2	69,000	69,000		69,000	-	69,000
INSURANCE	23-220						
Group Insurance Plan	23-220-2	29,367	2,825		2,825	2,825	

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Pistol Range Rental - River Vale	42-100	2,230	2,185		2,185	2,172	13
							-
Total Interlocal Municipal Service Agreements	42-999	2,230	2,185	-	2,185	2,172	13

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Body Armor Replacement Grant	40-712		2,364		2,364	2,364	-
Recycling Tonnage	40-713	17,618	26,422		26,422	26,422	-
Clean Communities	40-725	17,899					-
Bergen County - Rifles	40-707	7,691					-
Community Development - Senior Citizens	40-706	3,638	831		831	831	-
Safety Committee Award	40-709		2,500		2,500	2,500	-
Municipal Alliance on Alcoholism and Drug Abuse	40-703		9,876		9,876	9,876	-
Municipal Match	40-403		2,875		2,875	2,875	-
CBCD Grant	40-726	3,274					-
							-
							-
							-
							-
							-

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Capital Improvement Fund	44-901	50,000	50,000		50,000	50,000	
Down Payments on Improvements	44-902						-
General Administration- Computer Equip. & Building Impvts.	44-904		25,000		25,000	12,036	12,964
Police- Server, Radios, Tasers and Train Camera	44-905		35,350		35,350	35,350	-
Fire- turnout Gear, SCBA Cyclindar and Computer Equipment	44-906		17,500		17,500	12,406	5,094
Public Works - Salter	44-907	25,000					
Police - Computer Upgrades	44-908	70,000					
Firehouse Boiler	44-909	35,000					
2014 Road Program	44-909	100,000					

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870		176,816	xxxxx	176,816	176,816	xxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	50,000	50,000	xxxxx	50,000	50,000	xxxxx
Special Emergency Authorization- 3 Years (N.J.S. 40A:-55.1 &	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Deficit in Assessment Trust	46-876		19,481		19,481	19,481	
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	50,000	246,297	xxxxx	246,297	246,297	xxxxx
(F) Judgements	37-480			xxxxx			
(N) (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	2,698,230	2,755,837	-	2,756,937	2,578,761	178,088

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	2,698,230	2,755,837	-	2,756,937	2,578,761	178,088
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	12,087,360	11,909,669	-	11,909,669	11,024,145	885,436
(M) Reserve for Uncollected Taxes	50-899	760,000	660,000		660,000	660,000	xxxxx
9. Total General Appropriations	34-499	12,847,360	12,569,669	-	12,569,669	11,684,145	885,436

BOROUGH OF HILLSDALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for							
Municipal Purposes within "CAPS"	34-299	9,389,130	9,153,832	-	9,152,732	8,445,384	707,348
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	1,824,887	1,851,637	-	1,852,737	1,692,720	160,017
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	2,230	2,185	-	2,185	2,172	13
Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by revenues	40-999	50,120	44,868	-	44,868	44,868	-
Total Operations - Excluded from Caps	34-305	1,877,237	1,898,690	-	1,899,790	1,739,760	160,030
(C) Capital Improvements	44-999	280,000	127,850	-	127,850	109,792	18,058
(D) Municipal Debt Service	45-999	490,993	483,000	-	483,000	482,912	XXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	50,000	246,297	XXXXXX	246,297	246,297	XXXXXX
(F) Judgements	37-480	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXX	-	-	XXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX
(M) Reserve for Uncollected Taxes	50-899	760,000	660,000	XXXXXX	660,000	560,000	XXXXXX
Total General Appropriations	34-499	12,847,360	12,569,669	-	12,569,669	11,584,145	885,436

**BOROUGH OF HILLSDALE
2014 MUNICIPAL BUDGET**

Sheets 31 - 33 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED UTILITY BUDGET

BOROUGH OF HILLSDALE

10. DEDICATED REVENUES FROM SWIMMING POOL UTILITY	Do Not Write In This Space	Anticipated		Realized in Cash in 2013
		2014	2013	
Operating Surplus	08-501	16,062.00	100,000.00	100,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	16,062.00	100,000.00	100,000.00
Membership Fees	08-503	899,000.00	915,000.00	899,094.00
Use of Facility	08-504	39,000.00	44,000.00	39,622.00
Interest on Investments	08-505			
Miscellaneous Income	08-506	40,000.00	37,410.00	69,899.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXX	XXXXX	XXXXX
Deficit (General Budget)	08-549			
Total Swimming Pool Utility Revenues	08-599	994,062.00	1,096,410.00	1,108,615.00

Use a separate set of sheets for each separate Utility

DEDICATED UTILITY BUDGET (Continued)

BOROUGH OF HILLSDALE

11. APPROPRIATIONS FOR SWIMMING POOL UTILITY	Do Not Write in this Space	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries	55-501	335,400.00	328,300.00		334,500.00	334,379.00	121.00
Other Expenses	55-502	360,700.00	368,410.00		362,210.00	354,578.00	7,632.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxx			
Capital Outlay	55-512	40,000.00	140,000.00		140,000.00	134,253.00	5,747.00
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520	60,000.00	60,000.00		60,000.00	60,000.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522	12,962.00	14,700.00		14,700.00	14,613.00	xxxxx
Interest on Notes	55-523						xxxxx
							xxxxx

DEDICATED UTILITY BUDGET (Continued)

BOROUGH OF HILLSDALE

11. APPROPRIATIONS FOR SWIMMING POOL UTILITY	Do Not Write in this Space	Appropriated				Expended 2013	
		For 2014	For 2013	For 2013 By Emergency Appropriations	Total For 2013 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540						
Social Security System (O.A.S.I)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxx			xxxxx
Surplus (General Budget)	55-545	185,000.00	185,000.00	xxxxx	185,000.00	185,000.00	xxxxx
TOTAL SWIMMING POOL UTILITY APPROPRIATIONS	55-599	994,062.00	1,096,410.00	0.00	1,096,410.00	1,082,823.00	13,500.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	53-101	0	20,519	20,519
Deficit (General Budget)	53-885	0	19,481	19,481
Total Assessment Revenues	53-899	0	40,000	40,000
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
		2014	2013	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925	0	40,000	40,000
Total Assessment Appropriations	53-999	0	40,000	40,000

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	53-101	0		
Deficit Water Utility Budget	53-885	0		
Total Water Utility Assessment Revenues	53-899	0	0	0
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
		2014	2013	
Payment of Bond Principal	53-920	0		
Payment of Bond Anticipation Notes	53-925			
Total Water Utility Assessment Appropriations	53-999	0		

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2013
		2014		2013		
Assessment Cash	51-101					
Deficit (_____ Utility Budget)	51-885					
Total _____ Utility Assessment Revenues	51-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2013 Paid or Charged
		2014		2013		
Payment of Bond Principal	51-920					
Payment of Bond Anticipation Notes	51-925					
Total _____ Utility Assessment Appropriations	51-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2014 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Parking Offense Adjudication Act; Developers Escrow Fund; Open Space Recreation, Farmland and Historic Preservation Trust; Recreation Trust Fund; Uniform Fire Safety Act Penalty Monies; Centennial Celebration Donations; Police Donations; Stonybrook Swim Team Donations; Historic Preservation Trust Donations; Snow Removal Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS			
Cash and Investments	1110100	4,264,498	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000	0	00
Federal and State Grants Receivable	1110200	0	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	385,268	00
Tax Title Liens Receivable	1110400	17,778	00
Property Acquired By Tax Title Lien Liquidation	1110500	726,900	00
Other Receivables	1110600	15,223	00
Deferred Charges Required to be in 2014 Budget	1110700	50,000	00
Deferred Charges Required to be in budgets Subsequent to 2014	1110800	100,000	00
Total Assets	1110900	5,559,667	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,881,220	00
Reserve for Receivables	2110200	1,145,169	00
Surplus	2110300	1,533,278	00
Total Liabilities, Reserves and Surplus		5,559,667	00

School Tax Levy Unpaid	2220100	5,438,163	00
Less: School Tax Deferred	2220200	4,867,902	00
*Balance Included in Above "Cash Liabilities"	2220300	570,261	00

		YEAR 2013		YEAR 2012	
Surplus Balance, January 1st	2310100	1,352,092	00	1,722,340	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2013 99.11%, 2012 98.59%)	2310200	42,721,948	00	41,773,873	00
Delinquent Taxes	2310300	367,204	00	420,475	00
Other Revenues and Additions to Income	2310400	3,221,373	00	3,440,363	00
Total Funds	2310500	47,662,617	00	47,357,051	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	11,909,581	00	12,547,570	00
School Taxes (Including Local and Regional)	2310700	30,194,649	00	29,452,335	00
County Taxes (Including Added Tax Amounts)	2310800	4,025,109	00	4,137,079	00
Special District Taxes	2310900				
Other Expenditures and Deductions From Income	2311000	0	00	44,791	00
Total Expenditures and Tax Requirements	2311100	46,129,339	00	46,181,775	00
Less: Expenditures to be Raised by Future Taxes	2311200	0	00	176,816	00
Total Adjusted Expenditures and Tax Requirements	2311300	46,129,339	00	46,004,959	00
Surplus Balance, December 31st	2311400	1,533,278	00	1,352,092	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	1,533,278	00
Current Surplus Anticipated in 2014 Budget	2311600	1,075,000	00
Surplus Balance Remaining	2311700	458,278	00

(Important: This appendix must be included in advertisement of budget.)

2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2014 through 2019. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>	<u>Swimming Pool Utility</u>
2014	\$ 230,000	\$ 40,000
2015	-	-
2016	-	-
2017	-	-
2018	-	-
2019	-	-
	<u>\$ 230,000</u>	<u>\$ 40,000</u>

**BOROUGH OF HILLSDALE
2014 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

MUNICIPALITY BOROUGH OF HILLSDALE OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated				Expended 2013							
		2014	2013				For 2014		For 2013		Paid or Charged		Reserved					
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX				
			N/A		Salaries & Wages	54-385-1												
Interest Income	54-113				Other Expenses	54-385-2												
					Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX				
Reserve Funds:					Salaries & Wages	54-375-1												
					Other Expenses	54-375-2												
Public & Private Revenues:					Historic Preservation: Salaries & Wages	54-176-1	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX				
					Other Expenses	54-176-2												
Total Trust Fund Revenues:	54-299				Acquisition of Lands for Recre- ation and Conservation	54-915-2												
Summary of Program Year Referendum Passed/Implemented: _____ Rate Assessed: \$ _____ Total Tax Collected to date \$ _____ Total Expended to date \$ _____ Total Acreage Preserved to date _____ Recreation land preserved in 2013: _____ Farmland preserved in 2013: _____					Acquisition of Farmland	54-916-2												
					Down Payments on Improvements	54-902-2												
					Debt Service:						XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					Payment of Bond Principal	54-920-2											XXXXXX	XX
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2											XXXXXX	XX
					Interest on Bonds	54-930-2											XXXXXX	XX
					Interest on Notes	54-935-2											XXXXXX	XX
					Reserve for Future Use	54-950-2												
					Total Trust Fund Appropriations:	54-499												

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Hillsdale

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1. Not applicable

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

March 11, 2014

Date

Susan Witkowski
Clerk of the Governing Body Susan Witkowski, RMC