

**BOROUGH OF HILLSDALE
RESOLUTION 20188**

RESOLUTION CANCELING SWIMMING POOL UTILITY CAPITAL IMPROVEMENTS APPROPRIATED PURSUANT TO ORDINANCE NUMBERS 95-9, 11-15 AND 17-01 HERETOFORE ADOPTED BY THE BOROUGH OF HILLSDALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, THE REMAINING BALANCE OF THE POOL CAPITAL IMPROVEMENT FUND AND THE BALANCE OF THE RESERVE FOR IMPROVEMENTS AND RETURNING SUCH CANCELED APPROPRIATIONS TO SWIMMING POOL UTILITY CAPITAL FUND BALANCE AND FIXED CAPITAL AUTHORIZED & UNCOMPLETED AS APPLICABLE

WHEREAS, Swimming Pool Utility Capital Ordinances Nos. 95-9, 11-15 and 17-01 (the "Ordinances") were each adopted by the Mayor and Council of the Borough of Hillsdale, County of Bergen, New Jersey (the "Council"); and

WHEREAS, there are currently remaining in the aggregate \$188,415.18 and \$47,184.23 of fully funded and unfunded improvement authorizations, respectively under the Ordinances (as detailed below), \$107.95 in the Capital Improvement Fund and \$25,308.18 in a Reserve for Improvements which are now not necessary for the respective purposes for which they were authorized in the Ordinances and/or raised, as applicable; and

WHEREAS, the Council now desires to cancel such \$188,415.18 from the Ordinances, \$107.95 from the Capital Improvement Fund, and \$25,308.18 from the Reserve for Improvements to Swimming Pool Utility Capital Fund Balance so that such monies are available to be anticipated as a revenue in the 2021 Swimming Pool Utility Operating Fund budget; and

WHEREAS, the Council also desires to cancel the Unfunded Ordinance balance of \$47,184.23 against Fixed Capital Authorized and Uncompleted;

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, as follows:

The unexpended balances of the fully funded improvement authorizations as provided in the following Ordinances, the balance in the Capital Improvement Fund and the balance in the Reserve for Improvements, aggregating \$213,831.31 shall each be canceled and transferred to Swimming Pool Utility Capital Fund Balance and the unexpended balance of the unfunded improvement authorization totaling \$47,184.23 shall be canceled to Fixed Capital Authorized and Uncompleted, as follows:

<u>Ordinance</u>	<u>Purpose</u>	<u>Funded Amount</u>	<u>Unfunded Amount</u>
95-9	Capital Improvements to Stonybrook		\$ 47,184.23
11-15	Construction of an Addition to the Administration Building at Stonybrook	\$ 3,000.00	
17-01	Capital Improvements to Stonybrook	\$ 185,415.18	
N/A	Capital Improvement Fund	\$ 107.95	

N/A

Reserve for Improvements

\$ 25,308.18

Total: \$ 213,831.31 \$47,184.23

This resolution shall take effect immediately.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony	X		X				
Escobar, John			X				
Horvath, Zoltan			X				
Lundy, Abby		X	X				
Pizzella, Frank			X				
Trochimiuk, Janetta			X				
Ruocco, John							

Adopted: October 6, 2020

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
John Ruocco
Mayor