

**BOROUGH OF HILLSDALE
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>10,219</u>
NET VALUATION TAXABLE 2018	<u>1,685,666,563</u>
MUNICIPAL CODE	<u>0227</u>

FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

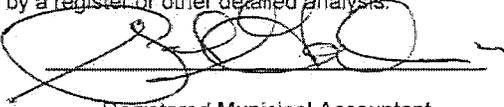
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

BOROUGH of HILLSDALE COUNTY of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

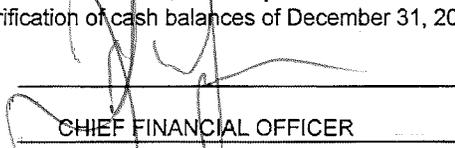
Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, Jonathan DeJoseph License # N-864, of the BOROUGH of HILLSDALE, County of BERGEN, and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018 completely in compliance with NJS 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2018.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 380 Hillside Avenue
HILLSDALE, NJ 07642
Phone Number (201) 666-4800
Fax Number (201) 358-5002

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

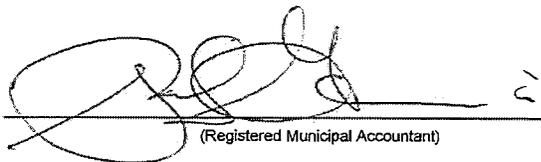
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HILLSDALE as of December 31, 2018, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A


(Registered Municipal Accountant)

GARBARINI & CO., P.C.

(Firm Name)

285 DIVISION AVENUE & ROUTE 17 SOUTH

(Address)

CARLSTADT, NJ 07072

(Address)

Certified by me
This 1st day of February, 2019

(201) 933-5566

(Phone Number)

(201) 933-0221

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2018 as required under N.J.A.C. 5:23-4.17.

Printed name: Michelle E. Wood
Signature: 
Certificate #: 007695
Date: 3/19/19

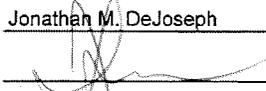
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2019

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hillsdale
 Chief Financial Officer: Jonathan M. DeJoseph
 Signature: 
 Certificate #: N864
 Date: 3/8/14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2018 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001985

Fed I.D. #

Borough of Hillsdale

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/18

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Programs Expended
Total	\$ 318,810.00	\$ 57,164.69	\$ _____

Type of Audit required by Uniform Guidance and OMB 15-08:

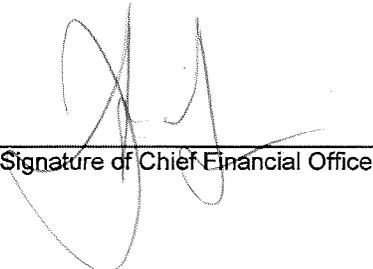
_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
X With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance (December 2014) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in Section 205 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer



Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

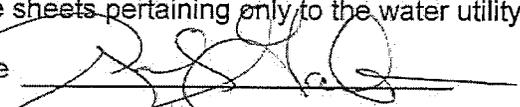
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the BOROUGH of HILLSDALE, County of BERGEN during the year 2017 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name


Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,690,983,940



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HILLSDALE
MUNICIPALITY

BERGEN
COUNTY

BOROUGH OF HILLSDALE

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotals Must be Marked with "C" – Taxes Receivable Must be Subtotaled

	Debit	Credit
Appropriation Reserves		1,165,048.68
Encumbrance Payable		548,327.30
Reserve for Appropriated Grants		139,210.83
Reserve for Unappropriated Grants		351.40
County Taxes Payable		6,802.49
Local School Taxes Payable		498.00
Prepaid Taxes		212,221.51
Tax Overpayments		9,443.14
Accounts Payable		494.95
Due to State - Marriage License		903.00
Due to State- DCA Fees		3,491.00
Due to State of New Jersey:		
Senior Citizens and Veterans Deductions		1,342.76
Due to Capital Fund		161,611.91
Due to COAH Trust		37.50
Due to Swim Pool Operating		-
Reserve for Revaluation		22,520.00
Reserve for LOSAP		15,000.00
Reserve for Tax Appeals Pending		158,023.77
Reserve for Accumulated Absences		203,887.40
Reserve for Watershed Aid		2,521.40
		2,651,737.04
Reserve for Receivables		1,169,628.21
Fund Balance		3,208,852.28
TOTAL CURRENT FUND	7,030,217.53	7,030,217.53

(Do Not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	DEBIT	CREDIT
Other Trust Fund:		
Cash - Trust account	278,017.88	
Cash - Escrow	1,116,885.46	
Cash - COAH	264,533.17	
Cash - Medical Benefits	32,019.97	
Cash- Payroll /Agency	507.44	
	1,691,963.92	
Due From Current-COAH	37.50	
Due to Current Fund		4,923.41
Reserve for Other Trust Deposits		1,682,658.64
Fund Balance		4,419.37
	1,692,001.42	1,692,001.42
Animal License Fund		
Cash	13,780.09	
Due to Current Fund		22.37
Due to State of NJ		621.00
Reserve for Animal License Fund Expenditures		13,136.72
	13,780.09	13,780.09
Recreation Trust Fund		
Cash	153,956.85	
Due to Current Fund		248.11
Reserve for Recreation Expenditures		153,708.74
	153,956.85	153,956.85
Assessment Trust Fund		
Cash	0.01	
Fund Balance		0.01
	0.01	0.01
	1,859,738.37	1,859,738.37

(Do not Crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2018: (1) \$
x 25%
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

**The undersigned certifies that the municipality has complied
with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:

Joseph M. DeLoach

Signature:

[Signature]

Certificate # :

N-864

Date:

5/18/19

BOROUGH OF HILLSDALE
Schedule of Trust Fund Deposits and Reserves

	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Cancel	Balance as at Dec. 31, 2018
Other Trust Fund					
Special Reserves					
1	UCC Penalties	101,845.22	4,292.00	3,924.04	102,213.18
2	Dedicated Fire Penalties	250.00			250.00
3	POAA	2,007.16	72.00	569.00	1,510.16
4	DARE Program	6,768.00			6,768.00
5	Tax Title Lien Premiums	374,200.00	50,100.00	243,100.00	181,200.00
6	Tax Map Revision	300.00			300.00
7	Memorial Day Parade	2,756.06		2,500.00	256.06
8	Centennial	1,202.66		347.66	855.00
9	Reserve for COAH Payments	140,616.83	136,906.70	12,952.86	264,570.67
10	Police Donation	21,198.91	21,405.00	18604.03	23,999.88
11	Disability	28,514.02	2,196.66		30,710.68
12	Developer's Contributions	58,452.00		14,220.00	44,232.00
13	Paterson Bridge Design	22,950.00			22,950.00
14	Hillsdale Board of Education	297.71			297.71
15	Celebration of Public Events	7,639.72	7,000.00	9,392.46	5,247.26
16	Curbs/Roads Sidewalks	30,086.50	700.00	405.00	30,381.50
17	Senior Lunch	719.11			719.11
18	Snow Rider	54,735.00	185,000.00		239,735.00
19	Summer Concerts	2,512.00	6,915.00	6,838.00	2,589.00
20	Train Station	3,675.11	25.00		3,700.11
21	Police Outside Employment Trust	84,789.98	379,581.30	186,778.57	277,592.71
22	Escrow Deposits	372,531.46	130,507.19	100,778.39	402,260.26
23	Medical Benefits	31,915.28			31,915.28
24	Payroll/ Payroll Agency	4,772.57	9,891,791.77	9,893,059.27	3,505.07
25	Trees	4,900.00			4,900.00
26	Recreation	-			-
	Total	1,359,635.30	10,816,492.62	10,493,469.28	-
29	Recreation	159,776.96	411,377.46	417,445.68	153,708.74
30					
31					
	Totals:	\$ 1,519,412.26	\$ 11,227,870.08	\$ 10,910,914.96	\$ -

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Interest	xxxxxx.xx		
Assessment Serial Bond Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
							0.00
Assessment Bond Anticipation Note Issues:	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Reserve for Assessment Receivable	0.00						0.00
Assessment Receivable	0.00						0.00
Due to Current Fund							0.00
Other Liabilities							
Trust Surplus	13,664.26			134.66		(13,798.91)	0.01
* Less Assets "Unfinanced"	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
	13,664.26	0.00	0.00	134.66	0.00	(13,798.91)	0.01

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	130,980.79	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	130,980.79
Cash - Treasurer	1,408,719.61	
Deferred Charges to Future Taxation:		
Funded	1,420,000.00	
Unfunded	1,871,285.79	
Due from Current Fund	161,611.91	
Due from Bergen County DPW ADA Improvements	57,241.02	
NJ Department of Transportation Grant Receivable	311,049.88	
Bergen County Open Space Trust Fund Receivable	2,277.29	
Due from Bergen County Open Space	132,500.00	
Due from Bergen County Community Development Grant	22,842.00	
Bond Anticipation Notes		1,740,305.00
Bonds Payable		1,420,000.00
Reserve for Capital Improvements		18,763.44
Reserve for Open Space		103,512.12
Reserve for NJ Department of Transportation Grants Receivable		92,408.63
Reserve for Payments of Bonds/BANs		37,029.03
Down Payments on Improvements		3,000.00
Capital Improvement Fund		79,327.95
Encumbrance Payable		149,646.41
Fund Balance		219,480.11
Improvement Authorizations:		
Funded		1,277,386.18
Unfunded		246,668.63
Total	5,518,508.29	5,518,508.29

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
TD Bank - Checking	Current	# 0009096183	6,082,234.76
Commerce Bank - Checking	Tax Collector	# 0037189565	163,055.97
Oritani Bank - Checking	Grant	# 0089008080	3,027.19
			6,248,317.92
Trust Other			
TD Bank- Escrow	Trust	# 0050073	1,081,458.63
TD Bank - Checking	Trust	# 0037192531	47,148.66
Oritani Bank- Checking	Police O/S Duty	# 0089008064	278,017.88
Oritani Bank- Checking	Med Deferred	# 0089008031	32,019.97
Oritani Bank- Checking	Net Payroll	# 0089008023	4,988.20
Oritani Bank- Checking	Payroll Agency	# 0089007934	153.08
Oritani- Checking	COAH	# 089008007	264,958.17
	Subtotal		1,708,744.59
Assessment Trust Fund			
Oritani Bank- Checking		# 0089008486	0.01
Recreation Trust Fund			
Oritani Bank- Checking		# 0089007975	161,327.52
Animal License Trust Fund			
Oritani Bank- Checking		# 0089008056	14,845.09
Public Assistance Trust Fund			
Oritani Bank- Checking		# 0089007942	21,535.02
General Capital Fund			
Oritani Bank- Checking	Capital	# 0089007991	1,507,526.53
Oritani - Checking	Community Development	# 089008015	-
			1,507,526.53
			9,662,296.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Revenue Realized	Received	Canceled	Balance Dec. 31, 2018
NJDEP-Clean Communities Program		19,295.23	19,295.23		-
Municipal Alliance on Alcoholism & Drug Abuse	5,316.55	9,876.00	8,488.00		6,704.55
Radon Awareness Program	442.11				442.11
JIF Safety Award	500.00	1,000.00	1,000.00		500.00
CDBG- Senior Citizens	2,193.25	3,338.00	1,582.15		3,949.10
Drive Sober- Year End Holiday Crackdown	5,945.69		660.00		5,285.69
Click-it-or Ticket	1,675.00				1,675.00
Distracted Driver Grant	330.00				330.00
CDBG ADA Compliant Improvements		30,000.00			30,000.00
FEMA-Title Assistance Firefighters Grant Program		213,715.00	213,715.00		-
Green Communities		3,000.00			3,000.00
Totals	16,402.60	280,224.23	244,740.38	-	51,886.45

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Canceled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A.4-87			
Clean Communities	43,650.56	20,168.73	19,295.23	18,856.80		64,257.72
Recycling Tonnage Grant	27,678.30	20,755.04		20,755.04		27,678.30
Alcohol Education & Rehabilitation	1,310.24					1,310.24
Municipal Alliance Grant	10,423.30	12,376.00		8,356.73		14,442.57
Community Development Block Grant - Senior Activities	14,052.48	3,338.00				17,390.48
JIF Safety Committee Award	50.00	1,000.00		1,000.00		50.00
Distracted Driver Grant	330.00					330.00
Radon Awareness Program	442.11					442.11
CDL Enforcement Grant	543.00					543.00
Drunk Driving Enforcement Fund	76.67	2,885.82	3,581.21	5,196.12		1,347.58
Body Armor Replacement Fund	821.58	3,786.56				4,608.14
Click-it-or-Ticket	1,675.00					1,675.00
Drive Sober Year End Holiday Crackdown	5,135.69					5,135.69
CDBG ADA Compliant Improvements			30,000.00	30,000.00		-
FEMA-Title Assistance Firefighters Grant Program			213,715.00	213,715.00		-
Green Communities		3,000.00		3,000.00		-
Green Communities-Match		3,000.00		3,000.00		-
Sub-Totals to Next Page	106,188.93	70,310.15	266,591.44	303,879.69	-	139,210.83

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	498.00
School Tax Deferred (Not in excess of 50% of Levy 2017-2018) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	21,209,256.00
Cancelled		
Paid	21,209,256.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	498.00	-
School Tax Deferred (Not in excess of 50% of Levy 2018 - 2019) 85004-00		xxxxxxxxxx
	21,209,754.00	21,209,754.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018 85045-00	xxxxxxxxxx	
2018 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018 85046-00		xxxxxxxxxx
	-	-

BOROUGH OF HILLSDALE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2018-June 30, 2019	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018-2019) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018) 85042-00	xxxxxxxxxx	5,739,636.50
Levy School Year July 1, 2018-June 30, 2019	xxxxxxxxxx	11,712,880.00
Levy Calendar Year	xxxxxxxxxx	
Paid	11,596,076.74	xxxxxxxxxx
Canceled/Overpaid		0.24
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018-2019) 85044-00	5,856,440.00	xxxxxxxxxx
# Must include unpaid requisitions.	17,452,516.74	17,452,516.74

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2018	80004-01	xxxxxxxxxx	
State Library Aid Received In 2018	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2018	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	xxxxxxxxxx	
State Library Aid Received In 2018	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2018	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	xxxxxxxxxx	
State Library Aid Received In 2018	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2018	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	xxxxxxxxxx	
State Library Aid Received In 2018	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,225,000.00	2,225,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,454,283.15	2,681,000.80	226,717.65
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	409,591.44	409,591.44	xxxxxxxxxx
			-
Total Miscellaneous Revenue Anticipated 80103-	2,863,874.59	3,090,592.24	226,717.65
Receipts from Delinquent Taxes 80104-	307,834.81	307,255.32	(579.49)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,234,729.23	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	601,693.96	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,836,423.19	10,368,826.94	532,403.75
	15,233,132.59	15,991,674.50	758,541.91

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	46,962,930.60
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		21,209,256.00	xxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxx
Regional High School Tax 80110-00		11,712,880.00	xxxxxxxxxx
County Taxes 80111-00		4,440,165.17	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		6,802.49	xxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxx
Municipal Open Space Tax 80120-00			xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	775,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		10,368,826.94	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00			xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00		xxxxxxxxxx	
		47,737,930.60	47,737,930.60

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	14,823,541.15
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	409,591.44
Appropriated for 2018 (See Budget Statement Item 9)	80012-03	15,233,132.59
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,233,132.59
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,233,132.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,291,272.30
Paid or Charged-Reserve for Uncollected Taxes	80012-09	775,000.00
Reserved	80012-10	1,165,048.68
Total Expenditures	80012-11	15,231,320.98
Unexpended Balance Canceled (See Footnote)	80012-12	1,811.61

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

BOROUGH OF HILLSDALE

RESULT OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	226,717.65
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	532,403.75
Unexpended Balances of 2018 Budget Appropriations	80013-04	xxxxxxxxxx	1,811.61
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	57,300.51
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	801,527.83
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Canceled Tax Overpayments		xxxxxxxxxx	
Canceled Regional School Taxes		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2018	80013-07	5,739,636.50	xxxxxxxxxx
Balance December 31, 2018	80013-08	xxxxxxxxxx	5,856,440.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	579.49	xxxxxxxxxx
Canceled Regional School Taxes		0.24	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12	21,741.19	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment		663.70	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,713,580.23	xxxxxxxxxx
		7,476,201.35	7,476,201.35

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
Senior & Veteran NJ Admin Fee	1,430.84
Homestead Rebate NJ Admin Fee	726.00
FEMA-Winter Snow Storms	30,444.68
Special Assessment Account	13,790.39
Motor Vehicle Inspections	275.00
Misc. Refunds/Reimbursements	2,686.15
Wedding Ceremony	450.00
Restitution	627.45
Insurance Refund	1,200.00
Stonybrook DPW	3,000.00
NSF Check Fees	200.00
Film Permit	2,000.00
Gov Auction	320.00
Lost Dog	150.00
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	57,300.51

BOROUGH OF HILLSDALE
SURPLUS - CURRENT FUND
YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	xxxxxxxxxx	3,720,272.05
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	1,713,580.23
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	2,225,000.00	
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	3,208,852.28	xxxxxxxxxx
		5,433,852.28	5,433,852.28

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06	5,808,452.87
Investments	80014-07	
Change Fund		250.00
Sub-Total		5,808,702.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,651,737.04
Cash Surplus	80014-09	3,156,965.83
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges & Special Emergency	80014-12	
Cash Deficit #	80014-13	
Grants		51,886.45
Total Other Assets	80014-14	51,886.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,208,852.28

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)		82101-00	47,215,521.74
			82113-00	
2.	Amount of Levy Special District Taxes		82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
3a.	Added Penalty			6,860.23
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	72,445.63
5a.	Subtotal 2018 Levy	\$	47,294,827.60	
5b.	Reductions due to tax appeals **	\$		
5c.	Total 2018 Levy		82106-00	47,294,827.60
6.	Transferred to Tax Title Liens		82107-00	700.26
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	23,281.48
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2017 *	82121-00	4,586,049.08	
	In 2018 *	82122-00	42,304,881.52	
	R.E.A.P. Revenue			
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	72,000.00	
	Total to Line 14	82111-00	46,962,930.60	
11.	Total Credits			46,986,912.34
12.	Amount Outstanding December 31, 2018		83120-00	307,915.26
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.30%	82112-00	

Note: *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here* *& complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10			46,962,930.60
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
	To Current Tax Realized in Cash (Sh. 17)			46,962,930.60

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$15,901,851.60, and Item 10 Shows \$15,268,065.61,
the percentage represented by the cash collections would be
\$15,268,065.61/\$15,901,851.60 or .960144. The correct percentage to
be shown as Item 13 is 96.01% and not 96.00% nor 96.02%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

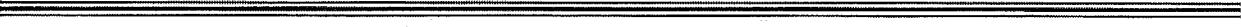
Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2018 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2018 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	1,194.13
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	66,500.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2017 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	xxxxxxxxxx	606.85
9. Received in Cash from State	xxxxxxxxxx	71,484.93
10. Adjustments-Taxation Audit		56.85
11.		
12. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	1,342.76	xxxxxxxxxx
	73,342.76	73,342.76

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	5,500.00	_____	
Line 3	66,500.00	_____	
Line 4 & 5 or 6	-	_____	
Sub-Total	72,000.00	_____	
Less: Line 7	-	_____	
To Line 10, Sheet 22	72,000.00	_____	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxx	158,926.49
Taxes Pending Appeals		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Adjustment		902.72	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Transfer Balance from Appropriation Reserves			
Balance December 31, 2018		-	xxxxxxxx
Taxes Pending Appeals*		158,023.77	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx
		158,926.49	158,926.49

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.



 Signature of Tax Collector

T-8426 4/8/19
 _____ _____
 License # Date

**BOROUGH OF HILLSDALE
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

BOROUGH OF HILLSDALE		YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement #29 Item 8 (L) (Exclusive of RUT and Minimum Library Tax)		\$13,801,256	
	80015-	(623,550)	xxxxxxxx
Local District School Tax-	Actual 80016-		21,209,256
	Estimate ** 80017-	21,846,000	xxxxxxxx
Regional School District Tax-	Actual 80025-		
	Estimate *		xxxxxxxx
Regional High School Tax-	Actual 80018-		11,599,077
School Budget	Estimate * 80019-	11,944,000	xxxxxxxx
County Tax	Actual 80020-		4,265,603
	Estimate * 80021-	4,394,000	xxxxxxxx
County Open Space Tax	Actual 80020-		181,365
	Estimate * 80021-	186,800	xxxxxxxx
Special District Taxes	Actual 80022-		
	Estimate * 80023-		xxxxxxxx
Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		xxxxxxxx
Library Tax (Amt to be raised BS #11 line 6c / BS #39 line 16 BS #39 line E / BS #42 line 5)	Actual 80027-	623,550	601,594
	Estimate * 80028-		xxxxxxxx
9. Total General Appropriations & Other Taxes & Other Taxes	80024-01	52,172,056	
10. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Page #11, Item 5)	80024-02	4,501,438	
11. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	47,670,618	
12. Amount of Item 11 Divided by 99.30% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 3 year average	[820044-04] 80024-05	48,445,618	
Analysis to Item 11:			* May not be stated in an amount less than "actual" Tax
Local District School Tax (Amount Shown on Line 2 Above)	21,846,000		
Regional School District Tax (Amount Shown on Line 3 Above)	0		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2006 (Chap 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	11,944,000		
County Tax (Amount Shown on Line 5 Above)	4,394,000		
County Open Space (Amount Shown on Line 6 Above)	186,800		
Special District Tax (Amount Shown on Line 7 Above)	0		
Municipal Open Space Tax (Amount Shown on Line 8 Above)	0		
Library Tax (Amount Shown on Line 9 Above)	623,550		
Tax in Local Municipal Budget (BS #11, Item 6a)	9,451,268		
Total Amount (See Line 12)	48,445,618		
13. Appropriation: Reserve for Uncollected Taxes (Budget Statement #29 Item 8 (M) (Item 12, Less Item 11)	80024-06	775,000	
Computation of "Tax in Local Municipal Budget"			NOTE:
Item 1 - Total General Appropriations (BS #29, Item 8, line L) incl. library Appropriation		13,801,256	
Less : Budget Sheet # 11, Item 6c minimum library tax		(623,550)	The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes (BS 29)		775,000	anticipated revenues
Sub-Total		13,952,706	(Item 9) may never
Less: Item 9-Total Anticipated Revenues (BS #11, Item 5)		4,501,438	exceed the total of
Amt to be Raised by Taxation (BS #11, Item 6, NOT incl. Library	80024-07	\$9,451,268	Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if your are conducting an accelerated tax sale for the first Time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

- C. *TIMES:* % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

- E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1 Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2 Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3 Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4 Cash Required \$ _____
- 5 Total Requirement at _____ % (items 4+6) \$ _____
- 6 Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		320,027.87	xxxxxxxxxx
	A. Taxes	83102-00 306,649.62	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 13,378.25	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	1.15
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes/Sr Dissallowed		606.85	xxxxxxxxxx
5a.	Added Tax Title Liens - Prior Year Adjustment			xxxxxxxxxx
5.	Added Tax Title Liens			xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments		xxxxxxxxxx	320,633.57
8.	Totals		320,634.72	320,634.72
9.	Balance Brought Down		320,633.57	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	307,255.32
	A. Taxes	83116-00 307,255.32	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
12.	2018 Taxes Transferred to Tax Title Liens		700.26	xxxxxxxxxx
13.	2018 Taxes		307,915.26	xxxxxxxxxx
14.	Balance December 31, 2018		xxxxxxxxxx	321,993.77
	A. Taxes	83121-00 307,915.26	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 14,078.51	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		629,249.09	629,249.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 95.83% . 0.00
83124-00

17. Item No. 14 multiplied by percentage shown above is 308,566.63 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2018	84101-00	814,400.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2018		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales:		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2018	84114-00	xxxxxxxxxx	814,400.00
		814,400.00	814,400.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2018	84115-00		xxxxxxxxxx
16. 2018 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2018	84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2018	84120-00		xxxxxxxxxx
21. 2018 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. *Collected	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2018	84124-00	xxxxxxxxxx	-

Analysis of Sale of Property
 *Total Cash Collected in 2018

(84125-00)

Realized in 2018 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**BOROUGH OF HILLSDALE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	1,870,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	450,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04	1,420,000.00	xxxxxxxxxx	
		1,870,000.00	1,870,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	460,000.00
2019 Interest on Bonds*		80033-06	36,912.00	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
		-	-	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)				36,912.00
LIST OF BONDS ISSUED DURING 2018				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	N/A	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2018	80034-03	-	xxxxxxxxxx	
		-	-	
2019 Bond Maturities - Term Bonds	80034-04			
2019 Interest on Bonds *	80034-05		0.00	
TYPE I SCHOOL SERIAL BOND			N/A	
Outstanding January 1, 2018	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2018	80034-09	-	xxxxxxxxxx	
		-	-	
2019 Interest on Bonds *	80034-10			-
2019 Bonds Maturities - Serial Bonds	80034-11			0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			0.00
LIST OF BONDS ISSUED DURING 2018				
Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	N/A	Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 07-27 Various Capital Improvements	\$ 23,273.00	12/15/2015	\$ 22,050.00	12/6/2019	2.48000%	1,223.00	546.84	12/6/2019
2 10-10 Resurfacing of Wierimus Lane	12,486.00	12/15/2015	11,820.00	12/6/2019	2.48000%	666.00	293.14	12/6/2019
3 13-08 2013 Road Improvement Program	190,000.00	12/19/2013	159,835.00	12/6/2019	2.48000%	10,165.00	3,963.91	12/6/2019
4 15-13 Various Capital Imp & Aqu. Of Equipment	1,404,546.00	12/15/2015	1,326,600.00	12/6/2019	2.48000%	77,946.00	32,899.68	12/6/2019
5 18-14 Police Communications Upgrade Project	220,000.00	12/6/2018	220,000.00	12/6/2019	2.48000%	-	5,456.00	12/6/2019
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	1,850,305.00		1,740,305.00			90,000.00	43,159.56	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-02

80051-01

Memo: Type 1 School Notes Should be separately listed and totaled.

*"Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019		Interest Computed to (Insert Date)
						***For Principal	Budget Requirement For Interest **	
N/A								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes Should be separately listed and totaled.
 * "Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01 80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2018	80030-01	xxxxxxxxxx	\$ 3,000.00
Received from 2018 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2018 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80030-05	3,000.00	xxxxxxxxxx
		\$ 3,000.00	\$ 3,000.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Other Payments and Receivables
18-14 Police Communications Desk Upgrade	320,000.00	220,000.00	100,000.00	-
18-15 Various Public Impr. & Equip Acquisitions	1,298,650.00	-	1,099,000.00	199,650.00
Total	80032-00	1,618,650.00	220,000.00	1,199,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	219,480.11
		xxxxxxxxxx	
		xxxxxxxxxx	
Cancel Improvement Authorizations- Funded			
Appropriated to Finance Improvement Authorizations			
	80029-02		xxxxxxxxxx
	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	219,480.11	xxxxxxxxxx
		219,480.11	219,480.11

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

SHEETS 55 to 68, INCLUSIVE, PERTAIN TO

SWIM POOL UTILITIES FUND

UTILITIES ONLY

SHEET # 41 TO 54 OMITTED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2018
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Swim Pool Operating Fund:		
Cash	256,882.15	
Cash - Swim Team	12,364.47	
Due From Current Fund	-	
Due From Swim Pool Capital Fund	48.69	
Appropriation Reserves		78,300.61
Encumbrances Payable		28,322.57
Accrued Interest on Bonds		2,034.38
Reserve for Swim Team expenditures		12,364.47
		121,022.03
		"C"
Fund Balance		148,273.28
	269,295.31	269,295.31
Swim Pool Capital Fund:		
Cash	217,096.23	
Due from Swim Pool Utility Operating Fund		
Fixed Capital	5,271,391.09	
Fixed Capital Authorized and Uncompleted	344,344.23	
Bonds Payable		210,000.00
Improvement Authorizations:		
Funded		190,447.18
Unfunded		47,184.23
Due to Swim Pool Utility Operating Fund		48.69
Encumbrance Payable		-
Reserve for Amortization		5,053,214.32
Reserve for Improvements		25,308.18
Capital Improvement Fund		107.95
Contracts Payable		3,000.00
Deferred Reserve for Amortization		303,521.00
Estimated Proceeds	49,000.00	
Bonds and Notes Authorized but not Issued		49,000.00
	5,881,831.55	5,881,831.55
Total	6,151,126.86	6,151,126.86

(Do not Crowd - add additional sheets)

N/A

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	43,321.00	43,321.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	702,750.00	670,092.10	(32,657.90)
Use of Facility	2,000.00	1,440.00	(560.00)
Miscellaneous Income	169,000.00	191,396.15	22,396.15
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx		xxxxxxxxxx
Subtotal			
Deficit (General Budget)** 07			
08	917,071.00	906,249.25	(10,821.75)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		917,071.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		917,071.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		917,071.00
Deduct Expenditures:		
Paid or Charged	837,910.14	
Reserved	78,300.61	
Surplus (General Budget) **		
Total Expenditures		916,210.75
Unexpended Balance Canceled (See Footnote)		860.25

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2018 OPERATION
SWIM POOL UTILITY**

Section 1 of this sheet is required to be filled out ONLY IF the 2018 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	906,249.25	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)	29,899.96	
Total Revenue Realized		936,149.21
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	837,910.14	
Reserved	78,300.61	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	916,210.75	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		916,210.75
Excess		19,938.46
Budget Appropriation - Surplus (General Budget) **	-	
Remainder= Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)	19,938.46	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2018 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	19,938.46	

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Swim Pool Utility for 2018:

2017 Appropriation Reserves Canceled in 2018	29,899.96	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized) *		29,899.96

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2018 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	860.25
Prior Year Voided Checks	xxxxxxxxxx	
Unexpended Balance of 2017 Appropriation Reserves *	xxxxxxxxxx	29,899.96
Deficit in Anticipated Revenue	10,821.75	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	19,938.46	xxxxxxxxxx
* See ▲_restriction▼ in amount on Sheet-59, Section 2	30,760.21	30,760.21

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	171,655.82
	xxxxxxxxxx	
Excess in Results from 2018 Operations	xxxxxxxxxx	19,938.46
Amount Appropriated in the 2018 Budget - Cash	43,321.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2018	148,273.28	xxxxxxxxxx
	191,594.28	191,594.28

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SWIM POOL UTILITY - TRIAL BALANCE)**

Cash	269,246.62
Investments	
Interfund Accounts Receivable	48.69
Sub-Total	269,295.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	121,022.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	148,273.28
*Other Assets Pledged to Operating Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	148,273.28

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ _____
Increased by:		
Levy		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Cancellations	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SWIM POOL UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting 2018	Balance as at Dec. 31, 2018
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2018
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2018		xxxxxxxxxx	
	-	-	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	xxxxxxxxxx	275,000.00	
Issued	xxxxxxxxxx		
Paid	65,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	210,000.00	xxxxxxxxxx	
	275,000.00	275,000.00	
2019 Bond Maturities - Capital Bonds			70,000.00
2019 Interest on Bonds *		4,637.50	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2019 Interest on Bonds	\$	5,425.00
Less: Interest Accrued to 12/31/18(Trial Balance)	\$	(2,034.38)
Subtotal	\$	3,390.62
Add: Interest to be Accrued as of 12/31/19	\$	1,246.88
Required Appropriation 2019		4,637.50

LIST OF BONDS ISSUED DURING 2018

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
							For Principal	For Interest**
1								
2								
3								
4								
5								
6								
7								
8								
9								
10				0.00			0.00	0.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2019 Interest on Notes	
Less: Interest Accrued to 12/31/18 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/19	\$ -
Required Appropriation - 2019	\$ -

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019	
			For Principal	Budget Requirement For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SCHEDULE OF STATE LOAN PAYABLE

	Loan	Amount of Obligation Outstanding Dec. 31, 2018	2019	
			Budget Requirement For Principal	Budget Requirement For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$	\$	\$

**SWIM POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
NONE				

**SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

N/A

YEAR 2018

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation's
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- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2018
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99 Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgements-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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