



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0227_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Ruocco	12/31/2019	jruocco@hillsdalenj.org

Chief Administrative Officer

Jonathan		DeJoseph		jdejoseph@hillsdalenj.org
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Chief Financial Officer

Jonathan		DeJoseph		jdejoseph@hillsdalenj.org
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Municipal Clerk

Denise		Kohan		dkohan@hillsdalenj.org
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Registered Municipal Accountant

Paul	W.	Garbarini		officemgr@garbarinicpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Abby		Lundy	12/31/2018	alundy@hillsdalenj.org
Scott		Karcich	12/31/2018	skarcich@hillsdalenj.org
Steven		Segalas	12/31/2019	ssegalas@hillsdalenj.org
Frank		Pizzella	12/31/2019	fpizzella@hillsdalenj.org
Zoltan		Horvath	12/31/2020	zhorvath@hillsdalenj.org
Anthony		DeRosa	12/31/2020	aderosa@hillsdalenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.530	\$8,915,361.59	19.25%	\$2,466.55	Municipal Purpose Tax	ESTIMATED	\$9,234,729.00
Municipal Library	0.036	\$604,290.41	1.30%	\$167.18	Municipal Library	ACTUAL	\$601,693.96
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.233	\$20,726,224.00	44.76%	\$5,734.17	Local School District	ESTIMATED	\$21,250,000.00
Regional School District	0.683	\$11,479,273.00	24.79%	\$3,175.89	Regional School District	ESTIMATED	\$11,770,000.00
County Purposes	0.262	\$4,399,974.45	9.50%	\$1,217.31	County Purposes	ESTIMATED	\$4,510,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$181,908.13	0.39%	\$50.33	County Open Space	ESTIMATED	\$186,500.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.755	\$46,307,031.58	100.00%	\$12,811.43	Total ESTIMATED amount to be raised by taxes		\$47,552,922.96
Total Taxable Valuation as of October 1, 2017 <u>\$1,680,755,916.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,968,117.96</u>		
Current Year Average Residential Assessment <u>\$463,133.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,029,541.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$37,716,500.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$46,777,923.04</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$339,243.60</u>		
0.530	0.548	3.40%			Total Amount to be Raised by Taxes <u>\$47,117,166.64</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.28%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,915,361.59	\$9,234,729.00	3.58%	\$319,367.41		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>46,031,336.38</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>46,364,914.15</u>		
\$2,466.55	\$2,537.97	2.90%	\$71.42		% of Taxes Collected, CY 2017 <u>99.28%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$320,193.75</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swimming Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	4.10%	\$89,321.00	\$2,179,000.00	\$2,268,321.00	\$2,225,000.00		\$43,321.00					
08	Local Revenue	-6.32%	(\$109,812.49)	\$1,737,062.49	\$1,627,250.00	\$753,500.00		\$873,750.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,182,373.00	\$1,182,373.00	\$1,182,373.00							
08	Uniform Construction Code Fees	-20.63%	(\$72,787.00)	\$352,787.00	\$280,000.00	\$280,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-29.40%	(\$1,666.09)	\$5,666.09	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	40.71%	\$47,134.62	\$115,775.53	\$162,910.15	\$162,910.15							
08	Other Special Items	-4.99%	(\$3,758.21)	\$75,258.21	\$71,500.00	\$71,500.00							
15	Receipts from Delinquent Taxes	-3.86%	(\$12,358.94)	\$320,193.75	\$307,834.81	\$307,834.81							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.91%	(\$179,937.16)	\$9,414,666.39	\$9,234,729.23	\$9,234,729.23							
07	Minimum Library Tax	-0.43%	(\$2,596.45)	\$604,290.41	\$601,693.96	\$601,693.96							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.54%	(\$246,460.72)	\$15,987,072.87	\$15,740,612.15	\$14,823,541.15	\$0.00	\$917,071.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Swimming Pool Utility	Utility	Utility	Utility	Utility	Utility
20	5.00	11.00	-8.40%	(\$86,500.00)	\$1,030,015.00	\$943,515.00	\$943,515.00								
21		1.00	236.18%	\$98,310.00	\$41,625.00	\$139,935.00	\$139,935.00								
22		7.00	46.24%	\$86,120.00	\$186,230.00	\$272,350.00	\$272,350.00								
23			1.39%	\$26,000.00	\$1,864,000.00	\$1,890,000.00	\$1,890,000.00								
25	33.00	40.00	4.03%	\$123,407.56	\$3,062,841.82	\$3,186,249.38	\$3,064,763.00	\$121,486.38							
26	9.00	8.00	3.81%	\$74,958.06	\$1,969,365.71	\$2,044,323.77	\$1,997,400.00	\$46,923.77							
27		4.00	1.07%	\$1,625.00	\$152,220.00	\$153,845.00	\$153,845.00								
28	8.00	247.00	6.89%	\$66,161.00	\$960,405.00	\$1,026,566.00	\$241,995.00			\$784,571.00					
29	4.00	19.00	11.31%	\$71,988.00	\$636,690.00	\$708,678.00	\$708,678.00								
30			-62.19%	(\$99,500.00)	\$160,000.00	\$60,500.00	\$60,500.00								
31			5.23%	\$30,500.00	\$583,550.00	\$614,050.00	\$614,050.00								
32			5.02%	\$49,000.00	\$977,000.00	\$1,026,000.00	\$1,026,000.00								
35			#DIV/0!	\$0.00		\$0.00									
36			-5.38%	(\$48,000.00)	\$892,000.00	\$844,000.00	\$844,000.00								
37			#DIV/0!	\$0.00		\$0.00									
42			79.37%	\$1,770.00	\$2,230.00	\$4,000.00	\$4,000.00								
43	2.00	3.00	-3.13%	(\$3,400.00)	\$108,500.00	\$105,100.00	\$105,100.00								
44			5.71%	\$68,000.00	\$1,191,000.00	\$1,259,000.00	\$1,199,000.00			\$60,000.00					
45			15.41%	\$91,781.00	\$595,719.00	\$687,500.00	\$615,000.00			\$72,500.00					
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			0.00%	\$0.00	\$775,000.00	\$775,000.00	\$775,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	61.00	340.00	3.64%	\$552,220.62	\$15,188,391.53	\$15,740,612.15	\$14,655,131.00	\$168,410.15	\$0.00	\$917,071.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	87	\$14,139,500.00	0.84%	15A Public Schools	6	\$45,846,800.00	32.64%	
2 Residential	3,297	\$1,553,102,200.00	92.46%	15B Other Schools	1	\$7,147,400.00	5.09%	
3A/3B Farm	4	\$634,000.00	0.04%	15C Public Property	87	\$53,896,800.00	38.37%	
4A Commercial	98	\$94,928,700.00	5.65%	15D Church and Charities	8	\$16,786,300.00	11.95%	
4B Industrial	12	\$12,029,100.00	0.72%	15E Cemeteries & Graveyards	1	\$92,500.00	0.07%	
4C Apartments	3	\$4,959,700.00	0.30%	15F Other Exempt	15	\$16,678,900.00	11.88%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	3,501	\$1,679,793,200.00	100.00%	Total	118	\$140,448,700.00	100.00%	
Average Ratio (%), Assessed to True Value				92.54%	Percentage of Exempt vs. Non-Exempt Properties			8.36%
Equalized Valuation, Taxable Properties				\$1,815,207,693.97				
Total # of property tax appeals filed in 2017		County Tax Board	16.00					
		State Tax Court	0.00					
Number of 2017 County Tax Board decisions appealed to Tax Court				2.00				
Number of pending property tax appeals in State Tax Court				5.00				
Amount paid out by municipality for tax appeals in 2017				\$58,512.33				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	50,850.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$5,850.00
Supervisory Staff (Department Heads & Managers)	8.00	4.00	993,567.00	\$685,275.00	\$0.00	\$91,000.00	\$128,292.00	\$89,000.00
Police Officers (Including Superior Officers)	19.00		3,192,955.00	\$1,954,225.00	\$150,000.00	\$541,000.00	\$274,130.00	\$273,600.00
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	11.00	6.00	763,954.00	\$461,057.00	\$55,000.00	\$31,000.00	\$149,897.00	\$67,000.00
All Other Non-Union Employees not listed above	23.00	323.00	1,054,598.00	\$687,710.00	\$25,000.00	\$167,000.00	\$79,888.00	\$95,000.00
Totals	61.00	340.00	6,055,924.00	\$3,833,267.00	\$230,000.00	\$830,000.00	\$632,207.00	\$530,450.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$11,861.16	\$142,333.92	13.00	\$11,861.16	\$154,195.08
Parent & Child	2.00	\$21,231.60	\$42,463.20	1.00	\$21,231.60	\$21,231.60
Employee & Spouse (or Partner)	6.00	\$23,722.32	\$142,333.92	6.00	\$23,722.32	\$142,333.92
Family	15.00	\$33,092.76	\$496,391.40	17.00	\$33,092.76	\$562,576.92
Employee Cost Sharing Contribution (enter as negative -)			(\$203,573.32)			(\$180,000.00)
Subtotal	35.00		\$619,949.12	37.00		\$700,337.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$6,304.08	\$50,432.64	7	\$6,773.28	\$47,412.96
Parent & Child	1	\$22,903.20	\$22,903.20	1	\$23,427.48	\$23,427.48
Employee & Spouse (or Partner)	16	\$20,017.68	\$320,282.88	16	\$36,480.60	\$583,689.60
Family	5	\$40,571.76	\$202,858.80	5	\$41,500.44	\$207,502.20
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	30.00		\$596,477.52	29.00		\$862,032.24
GRAND TOTAL	65.00		\$1,216,426.64	66.00		\$1,562,369.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2019	2020	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,420,000.00	\$2,420,000.00	\$0.00	Utility Fund - Principal	\$65,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Regional School Debt	\$4,083,859.50	\$4,083,859.50	\$0.00	Utility Fund - Interest	\$7,500.00	\$5,425.00	\$3,325.00	\$1,137.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$90,000.00			
Swimming Pool	\$324,000.00	\$324,000.00	\$0.00	Bond Anticipation Notes - Interest	\$24,000.00			
0			\$0.00	Bonds - Principal	\$450,000.00	\$460,000.00	\$475,000.00	\$485,000.00
0			\$0.00	Bonds - Interest	\$51,000.00	\$36,912.50	\$22,887.50	\$7,881.25
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$687,500.00	\$572,337.50	\$571,212.50	\$564,018.75
Debt Authorized	\$130,980.00		\$130,980.00	Total Principal	\$605,000.00	\$530,000.00	\$545,000.00	\$555,000.00
Notes Outstanding	\$1,610,305.00	\$4,375.00	\$1,605,930.00	Total Interest	\$82,500.00	\$42,337.50	\$26,212.50	\$9,018.75
Bonds Outstanding	\$1,870,000.00		\$1,870,000.00	% of Total Current Year Budget	4.37%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$10,439,144.50	\$6,832,234.50	\$3,606,910.00	Description	Debt Not Listed Above			
Population (2010 census)	10,219			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,021.54			Total Guarantees - Other				
Per Capita Net Debt	\$352.96			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$1,797,319,990.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.20%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating		AA+		
				Year of Last Rating		2014		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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