

**BOROUGH OF HILLSDALE
RESOLUTION 22173**

**AUTHORIZING THE EXECUTION AN AWARD OF A NON-FAIR AND OPEN
CONTRACT FOR APPOINTING ACACIA FINANCIAL GROUP, INC FOR
FINANCIAL ADVISORY SERVICES**

WHEREAS, the Borough of Hillsdale has a need to retain a Financial Advisor under a Non-Fair and Open contract pursuant to the provisions of N.J.S.A. 19:44A-20.4 or 20.5; and,

WHEREAS, the Borough Council has determined that Acacia Financial Group, Inc. of 6000 Midlantic Drive, Suite 410 North, Mount Laurel, New Jersey 08054 will be the most advantageous to the Borough; and

WHEREAS, Acacia Financial Group, Inc. will provide such services at the rates stated in their proposal submitted on August 30, 2022; and

WHEREAS, the Acacia Financial Group, Inc. has completed and submitted a “Contribution Statement by Professional Business Entity” as required by Hillsdale Borough Ordinance No. 04-14, entitled, “An Ordinance Establishing a Borough Policy for the Awarding of Public Professional Service Contracts”; and Ordinance No. 11-19 “Amending Chapter 12, Contracts, Public Professional Service and Chapter 305, Contribution Disclosure Statements”

NOW, THEREFORE, BE IT RESOLVED, the Mayor and Borough Clerk are authorized to execute such a contract with Acacia Financial Group, Inc. for Financial Advisory Services through December 31, 2022 or until a successor is qualified or appointed.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, Sheryl A. Luna, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2022. Account # to be charged 2-01-20-130-028.

Dated: September 13, 2022


Sheryl A. Luna


Sheryl A. Luna, CMFO

| Council member | Motion | Second | Yes | No | Absent | Abstain | Recuse |
|---------------------|--------|--------|-----|----|--------|---------|--------|
| DeRosa, Anthony | | X | X | | | | |
| Escobar, John | | | X | | | | |
| Horvath, Zoltan | | | | | X | | |
| Lundy, Abby | | | X | | | | |
| Pizzella, Frank | | | X | | | | |
| Trochimiuk, Janetta | X | | X | | | | |
| Ruocco, John | | | | | | | |

Adopted: September 13, 2022

Attest:


Denise Kohan
Municipal Clerk


John J. Ruocco
Mayor