

**BOROUGH OF HILLSDALE
RESOLUTION 24158**

**RESOLUTION AUTHORIZING THE SIGNING OF THE DEVELOPER'S
AGREEMENT BETWEEN PATTERSON STREET URBAN RENEWAL, LLC,
AND THE BOROUGH OF HILLSDALE**

WHEREAS, Patterson Street Urban Renewal, LLC (as "Patterson Street") received Preliminary and Final Major Site Plan Approval from the Planning Board to construct a 256-unit, four-story, multi-family residential building on the properties known as 131-145 Patterson Street and 60-77 Brookside Place, Hillsdale, New Jersey by Resolution #2023-09, adopted May 23, 2023, (hereinafter the "Resolution"); and

WHEREAS, the properties are also known as Block 1210, Lots 10 and 11 and Block 1211, Lots 1 and 2 (hereinafter the "Properties"); and

WHEREAS, Patterson Street wishes to enter into a Developer's Agreement with the Borough of Hillsdale (hereinafter the "Borough") to develop the Properties in accordance with the Resolution adopted by the Planning Board; and

WHEREAS, the Borough is in receipt of the Developer's Agreement and the Resolution; and

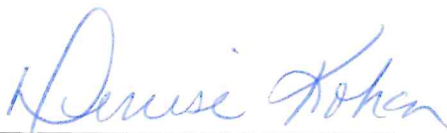
WHEREAS, the Borough is desirous of entering into the Developer's Agreement with Patterson Street for the Property and said terms of the Agreement and Resolution are attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes Mayor Michael Sheinfield to sign said Developer's Agreement with Patterson Street Urban Renewal, LLC, and to take any and all other appropriate steps necessary to effectuate the purposes of said document.

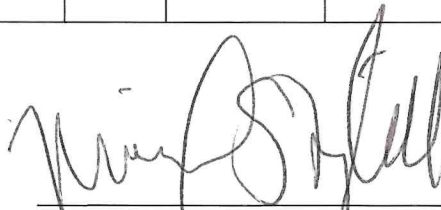
Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Escobar, John		X	X				
Fox, Justin			X				
Lundy, Abby			X				
Osso, Clemente			X				
Ruocco, John	X		X				
Trochimiuk, Janetta			X				
Sheinfield, Michael							

Adopted: May 7, 2024

Attest:



Denise Kohan
Municipal Clerk



Michael Sheinfield
Mayor