

**BOROUGH OF HILLSDALE
RESOLUTION 24167**

**AUTHORIZING THE TAX COLLECTOR TO PROCESS THIRD
QUARTER ESTIMATED TAX BILLS, DUE AUGUST 1, 2024**

WHEREAS, pursuant to NJSA 54:4-66.2, which permits the Tax Collector to issue an estimated tax bill for the third installment of taxes in a calendar year when the tax rate has not yet been certified; and

WHEREAS, the County Tax Board of Taxation has not certified the tax rate at this time and the Tax Collector will be unable to mail the tax bills on a timely basis; and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, has computed an estimate tax levy in accordance with NJSA 54:4-6.3; and

WHEREAS, it is desirous of the Borough of Hillsdale to issue estimated tax bills for the third installment of taxes payable to the Borough in 2024 to ensure timely and consistent billings to the taxpayers; and

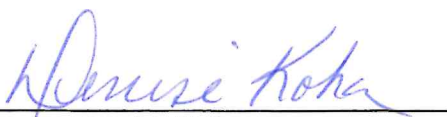
WHEREAS, the Borough estimates a total Tax Levy of \$54,273,400.15, and the estimated tax rate is set at \$3.175, inclusive of the County, Local School, Regional School and Municipal Levies.

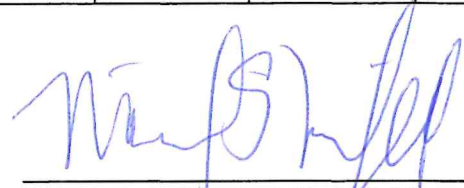
NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Hillsdale, in the County of Bergen and State of New Jersey on this 14th day of May 2024 that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2024 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2024 taxes shall not be subject to interest until the later of August 10, 2024 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue. Certified copies of the resolution shall be filed with the New Jersey Division of Local Government Services and with the Bergen County Board of Taxation.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Escobar, John					X		
Fox, Justin			X				
Lundy, Abby	X		X				
Osso, Clemente			X				
Ruocco, John		X	X				
Trochimiuk, Janetta					X		
Sheinfield, Michael							

Adopted: May 14, 2024

Attest: 
Denise Kohan
Municipal Clerk


Michael Sheinfield
Mayor