

**BOROUGH OF HILLSDALE
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS	<u>9,750</u>
NET VALUATION TAXABLE 2016	<u>1,678,068,447</u>
MUNICIPAL CODE	<u>0227</u>

FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

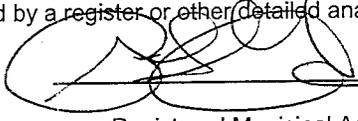
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

 BOROUGH of HILLSDALE , COUNTY of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

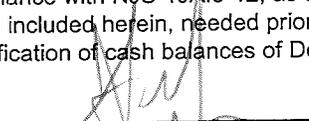
Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, Jonathan DeJoseph License # N-864, of the BOROUGH of HILLSDALE, County of BERGEN, and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016 completely in compliance with NJS 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2016.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 380 Hillside Avenue
 HILLSDALE, NJ 07642
Phone Number (201) 666-4800
Fax Number (201) 358-5002

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

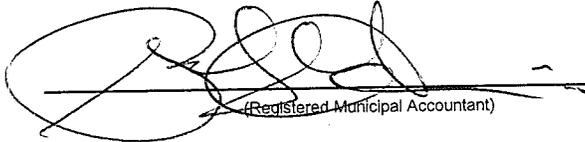
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HILLSDALE as of December 31, 2016, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A



(Registered Municipal Accountant)

GARBARINI & CO., P.C.

(Firm Name)

285 DIVISION AVENUE & ROUTE 17 SOUTH

(Address)

CARLSTADT, NJ 07072

(Address)

(201) 933-5566

(Phone Number)

(201) 933-0221

(Fax Number)

Certified by me
This 25th day of January, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Michelle E. Wood
Signature: 
Certificate #: 007695
Date: 1/26/17

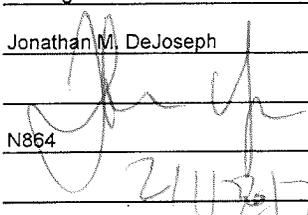
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hillsdale
Chief Financial Officer: Jonathan M. DeJoseph
Signature: 
Certificate #: N864
Date: 2/1/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2016 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001985

Fed I.D. #

Borough of Hillsdale

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Programs Expended
Total	\$ <u>138,804.17</u>	\$ <u>62,779.09</u>	\$ _____

Type of Audit required by Uniform Guidance and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
X With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance (December 2014) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in Section 205 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1/29/17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

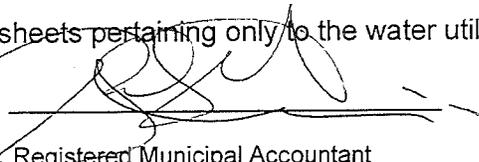
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the BOROUGH of HILLSDALE, County of BERGEN during the year 2016 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name 

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,680,755,916.


SIGNATURE OF TAX ASSESSOR

BOROUGH OF HILLSDALE
MUNICIPALITY

BERGEN
COUNTY

BOROUGH OF HILLSDALE

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotals Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

	Debit	Credit
Appropriation Reserves		969,436.00
Encumbrance Payable		471,526.41
Reserve for Appropriated Grants		104,807.51
Reserve for Unappropriated Grants		44,899.53
County Taxes Payable		3,062.66
Local School Taxes Payable		498.00
Prepaid Taxes		227,486.78
Accounts Payable		494.95
Due to State - Marriage License		978.00
Due to State of New Jersey:		
Senior Citizens and Veterans Deductions		3,120.75
Due to Capital Fund		88,276.85
Due to COAH Trust		37.50
Due to Swim Pool Operating		90,000.00
Reserve for Revaluation		22,520.00
Reserve for LOSAP		15,000.00
Reserve for Tax Appeals Pending		196,984.32
Reserve for Accumulated Absences		153,887.40
Reserve for Watershed Aid		2,521.40
		2,395,538.06
Reserve for Receivables		1,069,436.77
Fund Balance		4,208,672.78
TOTAL CURRENT FUND	7,673,647.61	7,673,647.61

"C"

(Do Not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	DEBIT	CREDIT
Other Trust Fund:		
Cash - Trust account	150,719.80	
Cash - Escrow	1,031,172.84	
Cash - COAH	117,565.37	
Cash - Medical Benefits	31,970.60	
Cash- Payroll Agency	2,625.94	
	1,334,054.55	
Due From Current-COAH	37.50	
Due to Current Fund		5,052.77
Reserve for Other Trust Deposits		1,324,619.91
Fund Balance		4,419.37
	1,334,092.05	1,334,092.05
Animal License Fund		
Cash	14,462.54	
Due to Current Fund		5.22
Due to State of NJ		136.80
Reserve for Animal License Fund Expenditures		14,320.52
	14,462.54	14,462.54
Recreation Trust Fund		
Cash	141,359.35	
Due to Current Fund		48.30
Reserve for Recreation Expenditures		141,311.05
	141,359.35	141,359.35
Assessment Trust Fund		
Cash	11,648.09	
Assessment Receivable	1,168.76	
Reserve for Assessments Receivable		1,168.76
Fund Balance		11,648.09
	12,816.85	12,816.85
	1,502,730.79	1,502,730.79

(Do not Crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2016: (1)	\$	
		x	<u>25%</u>
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2016: (3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

**The undersigned certifies that the municipality has complied
with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____
Signature: _____
Certificate # : _____
Date: _____

BOROUGH OF HILLSDALE
Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Cancel	Balance as at Dec. 31, 2016
Other Trust Fund					
Special Reserves					
1 UCA/Fire Penalties	95,149.00	5,075.00			100,224.00
2 Dedicated Fire Penalties	250.00				250.00
3 POAA	1,993.16	116.00	190.00		1,919.16
4 DARE Program	6,768.00				6,768.00
5 Tax Title Lien Premiums	473,300.00	410,200.00	620,800.00		262,700.00
6 Tax Map Revision	300.00				300.00
7 Memorial Day Parade	2,756.06				2,756.06
8 Centennial	985.66				985.66
9 Reserve for COAH Payments	110,248.64	26,224.65	18,870.42		117,602.87
10 Police Donation	48,085.32	21,784.19	43,509.47		26,360.04
11 Disability	25,124.58	2,153.76	929.12		26,349.22
12 Developer's Contributions	58,452.00				58,452.00
13 Paterson Bridge Design	22,950.00				22,950.00
14 Hillsdale Board of Education	297.71				297.71
15 Celebration of Public Events	2,135.48	930.00	465.56		2,599.92
16 Curbs/Roads Sidewalks	27,710.00	400.00	825.00		27,285.00
17 Senior Lunch	1,004.11	872.00	1,157.00		719.11
18 Snow Rider	44,735.00	10,000.00			54,735.00
19 Summer Concerts	1,993.00	6,675.00	6,811.00		1,857.00
20 Train Station	2,991.06	1,998.00	1,313.95		3,675.11
21 Police Reserves	60,709.39	275,768.40	185,811.62		150,666.17
22 Escrow Deposits	223,213.15	375,828.60	178,614.53		420,427.22
23 Medical Benefits	31,915.28				31,915.28
24 Payroll/ Payroll Agency	32,989.97	6,661,499.28	6,691,663.87		2,825.38
25					-
Total	1,276,056.57	7,799,524.88	7,750,961.54	-	1,324,619.91
29 Recreation	118,281.26	351,614.01	328,584.22		141,311.05
30					
31					
Totals:	\$ 1,394,337.83	\$ 8,151,138.89	\$ 8,079,545.76	-	\$ 1,465,930.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
								0.00
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Reserve for Assessment Receivable	5,953.44					(4,784.68)		1,168.76
Assessment Receivable	(5,953.44)	4,784.68						(1,168.76)
Due to Current Fund	12,530.80					(12,530.80)		0.00
Other Liabilities								
Trust Surplus	6,728.76			134.65		4,784.68		11,648.09
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	19,259.56	4,784.68	0.00	134.65	0.00	0.00	(12,530.80)	11,648.09

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	130,070.93	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	130,070.93
Cash - Treasurer	1,324,076.09	
Deferred Charges to Future Taxation:		
Funded	2,300,000.00	
Unfunded	1,750,375.93	
Due from Current Fund	88,276.85	
Due from Bergen County DPW ADA Improvements	57,241.02	
NJ Department of Transportation Grant Receivable	186,603.63	
Bergen County Open Space Trust Fund Receivable	155,500.00	
Due from FEMA	56,475.00	
Bond Anticipation Notes		1,620,305.00
Bonds Payable		2,300,000.00
Reserve for Capital Improvements		55,371.15
Reserve for Open Space		103,512.12
Reserve for NJ Department of Transportation Grants Receivable		92,408.63
Reserve for Payments of Bonds/BANs		4,375.00
Down Payments on Improvements		3,000.00
Capital Improvement Fund		79,327.95
Encumbrance Payable		710,860.76
Fund Balance		219,480.11
Improvement Authorizations:		
Funded		425,486.42
Unfunded		304,421.38
Total	6,048,619.45	6,048,619.45

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current/Grant	130,750.59	6,791,714.27	330,508.62	6,591,956.24
Trust - Assessment		11,648.09		11,648.09
Trust - Animal License		15,821.14	1,358.60	14,462.54
Trust - Other	848.82	1,700,669.33	367,463.60	1,334,054.55
Trust - Recreation	30.90	142,122.04	793.59	141,359.35
Capital - General		1,338,625.59	14,549.50	1,324,076.09
Public Assistance **		29,637.08	2,319.00	27,318.08
Swim Pool Operating		52,086.76	3,473.22	48,613.54
Swim Pool Capital		307,486.83	2,150.00	305,336.83
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	131,630.31	10,389,811.13	722,616.13	9,798,825.31

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

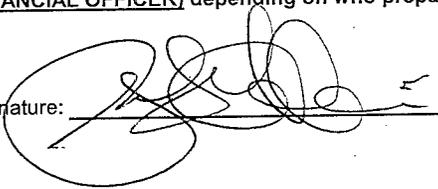
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: _____ RMA _____

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
Oritani Bank - Checking	# 0089008049		6,539,667.37
Oritani Bank - Checking Tax Collector	# 0089008072		249,019.71
Oritani Bank - Checking	# 0089008080		3,027.19
			6,791,714.27
Trust Other			
TD Bank- Escrow Trust	# 0050073		1,003,276.67
TD Bank - Checking Trust	# 0037192531		378,221.51
Oritani Bank- Checking Police O/S Duty	# 0089008064		150,719.80
Oritani Bank- Checking Med Deferred	# 0089008031		31,981.06
Oritani Bank- Checking Net Payroll	# 0089008023		10,321.80
Oritani Bank- Checking Payroll Agency	# 0089007934		7,016.62
Oritani Bank- Checking COAH	# 0089008007		119,131.87
Subtotal			1,700,669.33
Assessment Trust Fund			
Oritani Bank- Checking	# 0089008486		11,648.09
Recreation Trust Fund			
Oritani Bank- Checking	# 0089007975		142,122.04
Animal License Trust Fund			
Oritani Bank- Checking	# 0089008056		15,821.14
Public Assistance Trust Fund			
Oritani Bank- Checking	# 0089007942		29,637.08
General Capital Fund			
Oritani Bank- Checking	# 0089007991		1,338,625.59
			10,030,237.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2016 Revenue Realized	Received	Canceled		Balance Dec. 31, 2016
						-
Municipal Alliance on Alcoholism & Drug Abuse	5,681.80		4,490.00			1,191.80
Radon Awareness Program	442.11					442.11
Green Communities Grant	3,000.00			3,000.00		-
Stormwater Management Grant	4,941.00			4,941.00		-
CDBG- Senior Citizens		4,500.00				4,500.00
Drive Sober- Year End Holiday Crackdown		5,000.00		804.31		4,195.69
Click-it-or Ticket		5,000.00	3,325.00			1,675.00
ANJEC Open Space Stewardship Grant						-
						-
						-
Totals	14,064.91	14,500.00	7,815.00	8,745.31	-	12,004.60

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2016		Expended	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87			
Clean Communities	64,989.51	20,762.30		46,534.75		39,217.06
Recycling Tonnage Grant	33,365.61	20,514.13		11,833.50		42,046.24
Alcohol Education & Rehabilitation	1,483.74			173.50		1,310.24
Municipal Alliance Grant	3,058.00					3,058.00
Community Development Block Grant - 2012	10,225.00				10,225.00	-
Community Development Block Grant - Senior Activities	10,026.20	4,500.00		473.72		14,052.48
Association of NJ Environmental Commission	91.74				91.74	-
JIF Safety Committee Award	1,543.51			711.45	832.06	-
Bergen County Rifles	7,691.00				7,691.00	-
Radon Awareness Program	442.11					442.11
GDL Enforcement Grant	543.00					543.00
Drunk Driving Enforcement Fund	2,645.89			2,645.89		0.00
Body Armor Replacement Fund	2,397.69			880.00		1,517.69
Stormwater Management	7,629.00				7,629.00	-
Safety Committee Awards	2,571.00				2,571.00	-
Green Communities	3,000.00				3,000.00	-
Sub-Totals to Next Page	151,703.00	45,776.43	-	63,252.81	32,039.80	102,186.82

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	498.00
School Tax Deferred (Not in excess of 50% of Levy 2015-2016)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	
Levy Calendar Year		xxxxxxxxxx	20,369,366.00
Cancelled			
Paid		20,369,366.00	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	498.00	-
School Tax Deferred (Not in excess of 50% of Levy 2016 - 2017)	85004-00		xxxxxxxxxx
		20,369,864.00	20,369,864.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxx
		-	-

BOROUGH OF HILLSDALE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2016-2017) 85034-00		xxxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	413,886.60
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85042-00	xxxxxxxxxx	4,867,902.00
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	11,436,234.00
Levy Calendar Year	xxxxxxxxxx	
Paid	10,999,905.12	xxxxxxxxxx
Canceled	0.48	
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2016-2017) 85044-00	5,718,117.00	xxxxxxxxxx
	16,718,022.60	16,718,022.60

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	2,708.41
Adjusted - Previous Year County Taxes	-	
2016 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	4,371,583.11
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	44,932.94
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	3,062.66
Paid	4,419,224.46	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	3,062.66	xxxxxxxxxx
	4,422,287.12	4,422,287.12

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2016 80003-06	xxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy: 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2016 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2016	80004-01	xxxxxxxxxx	
State Library Aid Received In 2016	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2016	80004-10	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxx	
State Library Aid Received In 2016	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received In 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received In 2016	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,360,223.43	2,465,295.52	105,072.09
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	10,000.00	10,000.00	xxxxxxxxxx
			-
Total Miscellaneous Revenue Anticipated 80103-	2,370,223.43	2,475,295.52	105,072.09
Receipts from Delinquent Taxes 80104-	326,000.00	324,400.91	(1,599.09)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,708,075.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	597,047.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,305,122.00	9,806,609.86	501,487.86
	13,001,345.43	13,606,306.29	604,960.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	45,256,788.57
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	20,369,366.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	11,436,234.00	xxxxxxxxxx
County Taxes 80111-00	4,416,516.05	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	3,062.66	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	775,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,806,609.86	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	46,031,788.57	46,031,788.57

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	12,991,345.43
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	10,000.00
Appropriated for 2016 (See Budget Statement Item 9)	80012-03	13,001,345.43
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,001,345.43
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,001,345.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,256,907.13
Paid or Charged-Reserve for Uncollected Taxes	80012-09	775,000.00
Reserved	80012-10	969,436.00
Total Expenditures	80012-11	13,001,343.13
Unexpended Balance Canceled (See Footnote)	80012-12	2.30

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

BOROUGH OF HILLSDALE

RESULT OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	105,072.09
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	501,487.86
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	2.30
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	38,461.78
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	894,407.27
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	12,530.80
Canceled Open Space Reserve			41,310.00
Canceled Reserve for Insurance-FEMA		xxxxxxxxxx	116,178.57
Canceled Grant Reserves			24,098.80
Canceled Tax Overpayments		xxxxxxxxxx	
Canceled Regional School Taxes		xxxxxxxxxx	0.48
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07	4,867,902.00	xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	5,718,117.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	1,599.09	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxx
Canceled PY Exempt - Vet- Refunded		9,196.39	xxxxxxxxxx
Outside TTL Interest Paid		1,757.74	xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment		1,377.39	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	2,569,834.34	xxxxxxxxxx
		7,451,666.95	7,451,666.95

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
Motor Vehicle Inspections	595.50
Misc. Refunds/Reimbursements	15,654.29
DPW Assist Stonybrook	1,000.00
Wedding Ceremony	550.00
Restitution	1,025.50
Insurance Refund- MV Accident	7,681.48
JIF Safety Award	1,500.00
NSF Check Fees	40.00
Van Cleaning Fine	100.00
Rebate- BCUA	1,870.88
Bid Fees	150.00
Sale of Borough Property	8,294.13
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	38,461.78

BOROUGH OF HILLSDALE
SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	2,638,838.44
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	2,569,834.34
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,000,000.00	
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	4,208,672.78	xxxxxxxxxx
		5,208,672.78	5,208,672.78

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06	6,591,956.24
Investments	80014-07	
Change Fund		250.00
Sub-Total		6,592,206.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,395,538.06
Cash Surplus	80014-09	4,196,668.18
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges & Special Emergency	80014-12	
Cash Deficit #	80014-13	
Grants		12,004.60
Total Other Assets	80014-14	12,004.60
		4,208,672.78

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	2,955.09
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	75,500.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2015 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxxxxx	1,377.39
9. Received in Cash from State	xxxxxxxxxx	81,538.27
10. Adjustments		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	3,120.75	xxxxxxxxxx
	85,870.75	85,870.75

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	75,500.00
Line 4 & 5 or 6	500.00
Sub-Total	82,750.00
Less: Line 7	-
To Line 10, Sheet 22	82,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	204,156.08
Taxes Pending Appeals	xxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxx	
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	7,171.76	xxxxxxxx
		xxxxxxxx
Transfer Balance from Appropriation Reserves		
Balance December 31, 2016	-	xxxxxxxx
Taxes Pending Appeals*	196,984.32	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx
	204,156.08	204,156.08

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.



Signature of Tax Collector

T1434
License #

1/27/17
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		336,216.95	xxxxxxxxxx
	A. Taxes	83102-00 324,205.96	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 12,010.99	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	1,182.44
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	1,377.39	xxxxxxxxxx
5a.	Added Tax Title Liens - Prior Year Adjustment			xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments		xxxxxxxxxx	336,411.90
8.	Totals		337,594.34	337,594.34
9.	Balance Brought Down		336,411.90	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	324,400.91
	A. Taxes	83116-00 324,400.91	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2015 Tax Sale	83118-00		xxxxxxxxxx
12.	2016 Taxes Transferred to Tax Title Liens	83119-00	678.50	xxxxxxxxxx
13.	2016 Taxes	83123-00	318,038.58	xxxxxxxxxx
14.	Balance December 31, 2016		xxxxxxxxxx	330,728.07
	A. Taxes	83121-00 318,038.58	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 12,689.49	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		655,128.98	655,128.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 96.43% . (0.00)
83124-00

17. Item No. 14 multiplied by percentage shown above is 318,921.08 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance January 1, 2016	84101-00	726,900.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2016		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.		84102-00		xxxxxxxxxx
5B.		84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance December 31, 2016	84114-00	xxxxxxxxxx	726,900.00
			726,900.00	726,900.00

CONTRACT SALES

N/A		Debit	Credit	
15.	Balance January 1, 2016	84115-00		xxxxxxxxxx
16.	2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2016	84119-00	xxxxxxxxxx	-
			-	-

MORTGAGE SALES

N/A		Debit	Credit	
20.	Balance January 1, 2016	84120-00		xxxxxxxxxx
21.	2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22.	*Collected	84122-00	xxxxxxxxxx	
23.		84123-00	xxxxxxxxxx	
24.	Balance December 31, 2016	84124-00	xxxxxxxxxx	-

Analysis of Sale of Property _____
 *Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**BOROUGH OF HILLSDALE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	2,720,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	420,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	2,300,000.00	xxxxxxxxxx	
		2,720,000.00	2,720,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	430,000.00
2017 Interest on Bonds*		80033-06	62,100.00	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)				62,100.00
LIST OF BONDS ISSUED DURING 2016				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05		0.00	
TYPE I SCHOOL SERIAL BOND		N/A		
Outstanding January 1, 2016	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09	-	xxxxxxxxxx	
		-	-	
2017 Interest on Bonds *	80034-10			-
2017 Bonds Maturities - Serial Bonds	80034-11			0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	N/A	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017		Interest Computed to (Insert Date)
						Budget Requirement For Principal	For Interest **	
1 07-27 Various Capital Improvements	\$ 23,273.00	12/15/2015	\$ 23,273.00	12/16/2017	1.17997%		274.61	12/16/2017
2 10-10 Resurfacing of Wierinus Lane	12,486.00	12/15/2015	12,486.00	12/16/2017	1.17997%		147.33	12/16/2017
3 13-08 2013 Road Improvement Program	190,000.00	12/19/2013	180,000.00	12/16/2017	1.17997%	10,000.00	2,123.95	12/16/2017
4 15-13 Various Capital Imp & Aqu. Of Equipment	1,404,546.00	12/15/2015	1,404,546.00	12/16/2017	1.17997%		16,573.22	12/16/2017
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
Total	1,630,305.00		1,620,305.00				10,000.00	19,119.11

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01 80051-02
 (DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

80051-01

80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Refund	Expended	Canceled	Adjustment	Balance - December 31, 2016	
		Funded	Unfunded						Funded	Unfunded
03-01	Acquisition of Real Property for Open Space and Recreation	71,535.25					71,535.25		-	
03-09	Various Capital Improvements	499.21					499.21		-	
04-21	Various Capital Improvements	15,153.37					15,153.37		-	
06-14	Acquisition of a Fire Pumper Truck	1,673.28					1,673.28		-	
07-27	Various Capital Improvements	-	2,732.00				2,732.00		-	
09-15	Various Public Improvements	242,564.00					324,703.00		-	
10-10	Resurfacing of Werinrus Lane	-	82,139.00			266.17	5,247.70		-	
10-13	Resurfacing of Various Roads	105,074.00				266.17	104,807.83		-	
11-14	2011 Road Program	83,648.49					83,648.49		-	
12-12	Municipal Improvements	3,117.00					3,117.00		-	
13-05	Improvements to Central Ave & Installations of ADA Ramps	78,144.64							78,144.64	
13-08	2013 Road Improvement Program	-	24,627.05			266.17				24,360.88
14-12	2014 Road Improvement Program	-	120,851.13			10,394.88	110,456.25		-	
15-13	Various Public Impr. & Equip Acquisitions	-	1,115,657.45			837,436.95			-	280,060.50
16-09	Various Public Impr. & Equip Acquisitions			305,500.00	1,840.00	236,528.50			68,971.50	
16-11	Various Public Impr. & Equip Acquisitions			300,000.00		21,629.72			278,370.28	
	Total	\$ 601,409.24	\$ 1,351,520.50	\$ 605,500.00	\$ 1,840.00	\$ 1,106,788.56	\$ 723,573.38	\$ -	\$ 425,486.42	\$ 304,421.38

Place an * before each item of "improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2016	80030-01	xxxxxxxxxx	\$ 3,000.00
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05	3,000.00	xxxxxxxxxx
		\$ 3,000.00	\$ 3,000.00

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Other Payments and Receivables
16-09 Various Public Impr.. & Equip Acquis.	305,500.00	-	150,000.00	155,500.00
16-11 Various Public Impr. & Equip Acquis.	300,000.00			300,000.00
				-
				-
				-
				-
			-	
			-	
			-	
			-	
			-	
			-	
Total	605,500.00	-	150,000.00	455,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	7,960.68
		xxxxxxxxxx	
		xxxxxxxxxx	
Cancel Improvement Authorizations- Funded			511,519.43
Appropriated to Finance Improvement Authorizations		300,000.00	
	80029-02		xxxxxxxxxx
	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	219,480.11	xxxxxxxxxx
		519,480.11	519,480.11

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 55 to 68, INCLUSIVE, PERTAIN TO

SWIM POOL UTILITIES FUND

UTILITIES ONLY

SHEET # 41 TO 54 OMITTED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Swim Pool Operating Fund:		
Cash	27,710.75	
Cash - Swim Team	20,902.79	
Due From Current Fund	90,000.00	
Appropriation Reserves		6,350.62
Encumbrances Payable		6,826.15
Due to Swim Pool Capital Fund		184.53
Accrued Interest on Bonds		3,768.75
Reserve for Swim Team expenditures		20,902.79
		38,032.84
Fund Balance		100,580.70
	138,613.54	138,613.54
Swim Pool Capital Fund:		
Cash	305,336.83	
Due from Swim Pool Utility Operating Fund	184.53	
Fixed Capital	5,206,244.03	
Fixed Capital Authorized and Uncompleted	352,387.59	
Bonds Payable		340,000.00
Improvement Authorizations:		
Funded		277,105.23
Unfunded		49,000.00
Reserve for Amortization		4,854,631.62
Reserve for Improvements		25,308.18
Capital Improvement Fund		107.95
Contracts Payable		3,000.00
Deferred Reserve for Amortization		315,000.00
Estimated Proceeds	49,000.00	
Bonds and Notes Authorized but not Issued		49,000.00
	5,913,152.98	5,913,152.98
Total	6,051,766.52	6,051,766.52

"C"

(Do not Crowd - add additional sheets)

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	43,792.00	43,792.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	653,500.00	657,196.01	3,696.01
Use of Facility	46,550.00	37,141.00	(9,409.00)
Miscellaneous Income	86,250.00	118,353.75	32,103.75
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx		xxxxxxxxxx
Subtotal			
Deficit (General Budget)** 07			
08	830,092.00	856,482.76	26,390.76

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must
amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	830,092.00
Added by N.J.S. 40A:4-87	
Emergency:	
Total Appropriations	830,092.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	830,092.00
Deduct Expenditures:	
Paid or Charged	823,188.37
Reserved	6,350.62
Surplus (General Budget) ** "Canceled"	
Total Expenditures	829,538.99
Unexpended Balance Canceled (See Footnote)	553.01

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2016 OPERATION
SWIM POOL UTILITY**

Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	856,482.76	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	25,993.93	
Total Revenue Realized		882,476.69
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	823,188.37	
Reserved	6,350.62	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	829,538.99	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		829,538.99
Excess		52,937.70
Budget Appropriation - Surplus (General Budget) **	-	
Remainder= Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	52,937.70	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2015 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	52,937.70	

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Swim Pool Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	25,993.93	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized) *		25,993.93

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	26,390.76
Unexpended Balances of Appropriations	xxxxxxxxxx	553.01
Prior Year Voided Checks	xxxxxxxxxx	
Unexpended Balance of 2015 Appropriation Reserves *	xxxxxxxxxx	25,993.93
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	52,937.70	xxxxxxxxxx
* See ▲_restriction▼ in amount on Sheet-59, Section 2	52,937.70	52,937.70

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	91,435.00
	xxxxxxxxxx	
Excess in Results from 2016 Operations	xxxxxxxxxx	52,937.70
Amount Appropriated in the 2016 Budget - Cash	43,792.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	100,580.70	xxxxxxxxxx
	144,372.70	144,372.70

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SWIM POOL UTILITY - TRIAL BALANCE)**

Cash	48,613.54
Investments	
Interfund Accounts Receivable	90,000.00
Sub-Total	138,613.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	38,032.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	100,580.70
*Other Assets Pledged to Operating Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	100,580.70

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:		
Levy		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Cancellations	\$ _____ -	
		\$ _____ -
Balance December 31, 2016		\$ _____ -

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2015		\$ _____ -
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	_____ -
		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2016		\$ _____ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SWIM POOL UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting 2016	Balance as at Dec. 31, 2016
1. <u>Over-Expenditure of Appropriations</u>	\$ 1,680.64	(1,680.64)	\$	\$ -
2. <u>Emergency Authorization</u>	\$	\$	\$	\$ -
3. <u>Deficit in Operations</u>	\$ 23,235.35	(23,235.35)	\$	\$ -
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$ -
9. _____	\$	\$	\$	\$ -
10. _____	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxx	405,000.00	
Issued	xxxxxxxxxx		
Paid	65,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	340,000.00	xxxxxxxxxx	
	405,000.00	405,000.00	
2017 Bond Maturities - Capital Bonds			65,000.00
2017 Interest on Bonds *			9,156.25

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2017 Interest on Bonds	\$	9,156.25
Less: Interest Accrued to 12/31/16(Trial Balance)	\$	(3,768.75)
Subtotal	\$	5,387.50
Add: Interest to be Accrued as of 12/31/17	\$	3,098.44
Required Appropriation 2017		8,485.94

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest**	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10				0.00			0.00		0.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/17	\$ -
Required Appropriation - 2017	\$ -

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

1 2 3 4 5 6 7 8 9 10 11 12 13 14	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
	Total			

SCHEDULE OF STATE LOAN PAYABLE

	Loan	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

