



380 Hillsdale Avenue
Hillsdale, New Jersey 07642
201-666-4800 (main)

July 8, 2022
For Immediate Release

**BOROUGH OF HILLSDALE TO PRESENT
REDEVELOPMENT PROJECT AT JULY 12, 2022 COUNCIL MEETING**

In fulfillment of its commitment to inform the public of ongoing redevelopment efforts, the Borough of Hillsdale and its professionals will make a presentation during the regularly scheduled, duly noticed Borough Council meeting on Tuesday, July 12, 2022 at 7:00pm. The presentation will inform the public about the proposed project, the redevelopment and financial agreements (PILOT), the community benefits, and the fiscal impact on the community. We anticipate that this will provide the community with a thorough overview of the project, but we will also post the proposed agreements immediately following such meeting.

The Borough Council will not take any action to approve the redevelopment agreement at the July 12, 2022 meeting. However, the Borough Council will consider the introduction of an ordinance approving the financial agreement. Although the Council may introduce such ordinance, it will not be considered for final adoption until August 9, 2022. At such meeting the Council will also consider a resolution approving the redevelopment agreement. The August 9 meeting will be another opportunity for the public to comment on the project and the agreements.

The public is welcome and encouraged to comment during the upcoming Borough Council meetings. For more information about how to attend the upcoming Borough Council meetings, please visit <https://www.hillsdalenj.org/> or contact the Borough at (201) 666-4800, or at 380 Hillsdale Avenue, Hillsdale, New Jersey 07642 Monday through Friday, between the hours of 8:00 am through 4:00pm.