

**BOROUGH OF HILLSDALE
RESOLUTION 12225**

TRANSFER OF FUNDS

WHEREAS, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

WHEREAS, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1st of the calendar year.

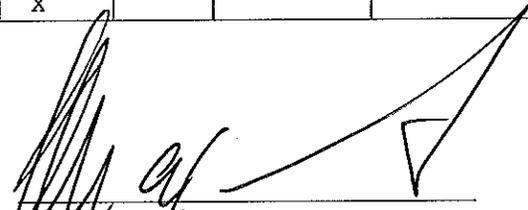
NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and he is hereby authorized and directed to make the following transfers:

APPROPRIATIONS	FROM ACCOUNT	TO ACCOUNT
CURRENT FUND:		
WITHIN CAPS		
Gas and Electric	\$7,000	
Zoning Officer -S&W		\$1,000
Zoning Officer Other Expenses		\$1,000
Insurance - Other		\$5,000
Fire Department Other Expenses	\$510	
Fire Department - S&W		\$510
TOTAL TRANSFERS WITHIN CAPS	\$7,510	\$7,510
TRANSFERS STONYBROOK UTILITY		
Other Expenses	\$450	
Bond Interest		\$450
TOTALS STONYBROOK UTILITY	\$450	\$450

Council member	Motion	Second	Yes	No	Absent	Abstain
DeRosa, Anthony			X			
Frank, Douglas	X		X			
Giancarlo, Michael			X			
Hanlon, Marie		X	X			
Kelley, Thomas			X			
Looes, Chrisoula			X			

Adopted: December 11, 2012


Susan Witkowski
Municipal Clerk


Max Arnowitz
Mayor