

**BOROUGH OF HILLSDALE
RESOLUTION 24096**

AUTHORIZE TRANSFER BETWEEN BUDGET APPROPRIATION RESERVES

WHEREAS, it has become necessary to expend funds in excess of the amounts approved in the Calendar Year 2023 budget of the Borough of Hillsdale; and

WHEREAS, there exist certain budget expenditures with funds available in excess of the amounts approved in the Calendar Year 2023 budget of the Borough of Hillsdale; and

WHEREAS, N.J.S.A. 40A:4-58 permits the transfer of such funds during the first three months of the Reserve Budget Year;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale that, based on the recommendation of the Chief Financial Officer, the following transfers be made to the Calendar Year 2023 Current Fund Reserve Budget:

<u>Current Fund</u>	<u>From</u>	<u>To</u>
3-01-28-375-013 PARKS & REC S&W Seasonal	<u>\$ 12,000.00</u>	
Sub-total	\$ 12,000.00	
3-01-20-130-029 FIN ADMIN – Payroll Services		<u>\$ 12,000.00</u>
Sub-total		\$ 12,000.00

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Escobar, John			X				
Fox, Justin			X				
Lundy, Abby			X				
Osso, Clemente			X				
Ruocco, John		X	X				
Trochimiuk, Janetta	X		X				
Sheinfield, Michael							

Adopted: March 5, 2024

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

Michael Sheinfield
Michael Sheinfield
Mayor