

**BOROUGH OF HILLSDALE
RESOLUTION 24127**

ADOPTION OF THE 2024 BOROUGH OF HILLSDALE MUNICIPAL BUDGET

BE IT RESOLVED, that the following statements of revenue and appropriations shall constitute the adopted Municipal Budget for the year 2024:

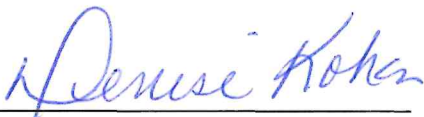
<u>SUMMARY OF REVENUES</u>			
1.) GENERAL REVENUES			
	SURPLUS ANTICIPATED	08-100	3,870,000.00
	MISCELLANEOUS REVENUE ANTICIPATED	13-099	3,784,929.25
	RECEIPTS FROM ELINQUENT TAXES	15-499	370,000.00
	2.) AMOUNT TO BE RAISED BY TAXES FOR MUNICIPAL PURPOSES	07-190	10,518,899.24
	3.) AMOUNT TO BE RAISED BY TAXES FOR TYPE I SCHOOL DISTRICTS	07-195	0
	4.) AMOUNT TO BE RAISED BY TAXES FOR TYPE II SCHOOL DISTRICTS	07-191	0
	5.) AMOUNT TO BE RAISED BY TAXES MINIMUM LIBRARY TAX	07-192	750,235.00
	TOTAL REVENUES	13-299	19,294,063.49

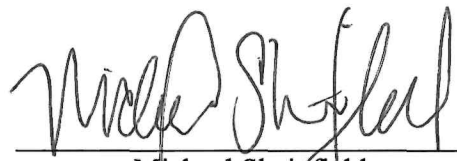
<u>SUMMARY OF APPROPRIATIONS</u>			
5.) GENERAL APPROPRIATIONS:			
WITHIN "CAPS"			
	(a & b) OPERATIONS INCLUDING CONTINGENT	34-201	11,621,055.59
	(e) DEFERRED CHARGES AND STATUTORY EXPENDITURES	34-209	1,247,797.28
	(g) CASH DEFICIT	46-885	-
EXCLUDED FROM "CAPS"			
	(a) OPERATIONS - TOTAL OPERATIONS EXCLUDED FROM "CAPS"	34-305	2,616,793.72
	(c) CAPITAL IMPROVEMENTS	44-999	2,600,000.00
	(d) MUNICIPAL DEBT SERVICE	45-999	302,397.59
	(e) DEFERRED CHARGES MUNICIPAL	46-999	131,019.31
	(f) JUDGEMENTS	37-480	-
	(g) CASH DEFICIT	46-885	-
	(k) FOR LOCAL SCHOOL DISTRICT PURPOSES	29-410	775,000.00
	6. SCHOOL APPROPRIATIONS - TYPE I	07-195	-
	TOTAL APPROPRIATIONS	34-499	19,294,063.49

The Governing Body of the Borough of Hillsdale does hereby adopt the above as the Budget for the year 2024:

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Escobar, John			X				
Fox, Justin			X				
Lundy, Abby	X		X				
Oso, Clemente			X				
Ruocco, John						X	
Trochimiuk, Janetta		X	X				
Sheinfield, Michael							

Adopted: April 9, 2024

Attest: 
Denise Kohan
Municipal Clerk


Michael Sheinfield
Mayor