

**BOROUGH OF HILLSDALE  
RESOLUTION 24211**

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**AUTHORIZING A NON-FAIR AND OPEN PROFESSIONAL SERVICES  
AGREEMENT TO PHOENIX ADVISORS LLC FOR FINANCIAL DISCLOSURE  
SERVICES**

**WHEREAS**, the Borough of Hillsdale has a need to retain a firm for Financial Disclosure Services for the calendar year 2024; and

**WHEREAS**, N.J.S.A. 40A:11-5 (1) (a) (i) provides that the award of a contract for professional services is an exception to the bidding requirements of the Local Public Contracts Law; and

**WHEREAS**, the Certified Finance Officer has recommended that Phoenix Advisors, LLC located at 625 Farnsworth Avenue, Bordentown, New Jersey 08505 will be the most advantageous to the Borough; and

**WHEREAS**, this contract is being awarded as an open-ended contract in accordance with N.J.A.C. 5:30-11.10 for a one (1) year period retroactive to January 1, 2024 through December 31, 2024; and

**WHEREAS**, the maximum dollar value of this contract based upon a reasonable cost estimate of the goods or services required over the contract term, shall not exceed \$5,000.00 with no obligation on the part of the Borough to spend the maximum amount; and

**NOW, THEREFOR, BE IT RESOLVED**, that the Mayor and Council of the Borough of Hillsdale authorize that Phoenix Advisors, LLC located at 625 Farnsworth Avenue, Bordentown, New Jersey 08505 is hereby awarded a Non-Fair and Open Professional Services Agreement for Financial Disclosure Services for a one (1) year period retroactive to January 1, 2024 through December 31, 2024 in the as required, no minimum purchase amount not to exceed \$5,000.00 without further authorization by the governing body; and

**BE IT FURTHER RESOLVED** that the Borough Clerk is hereby authorized to execute the aforesaid Professional Services Agreement, a copy of the same being on file in the office of the Borough Clerk and hereby approved; and

**BE IT FURTHER RESOLVED**, that this contract is being awarded without public advertising for bids and bidding therefor in accordance with N.J.S.A. 40A:11-5 (1) (a) (i) of the Local Publics Contracts Law and has met the requirements as a Non-Fair and Open Contract pursuant to N.J.S.A. 19:44A-20.5 et seq.; and

**CERTIFICATE OF AVAILABILITY OF FUNDS**

I, David Young, Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2024. Account # to be charged 4-01-20-130-028.

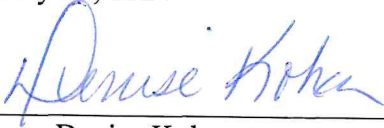
Dated: July 16, 2024

David Young  
David Young, CMFO

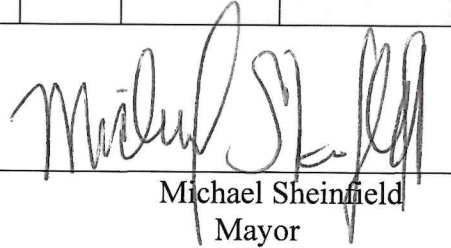
Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Escobar, John			X				
Fox, Justin			X				
Lundy, Abby		X	X				
Osso, Clemente			X				
Ruocco, John	X		X				
Trochimiuk, Janetta			X				
Sheinfield, Michael							

Adopted: July 16, 2024

Attest:



Denise Kohan  
Municipal Clerk



Michael Sheinfield  
Mayor