

**BOROUGH OF HILLSDALE  
RESOLUTION 24259**

**CANCEL CAPITAL GRANT BALANCES**

**WHEREAS**, there exist certain Capital Grant Receivables and Capital Grant Receivable Reserves on the Balance Sheet that were adopted into previous Budgets for the Borough of Hillsdale; and

**WHEREAS**, the balances are no longer necessary for the purpose originally created,

**WHEREAS**, it is necessary to formally cancel the receivable balances and their offsetting receivable reserve balances from the balance sheet;

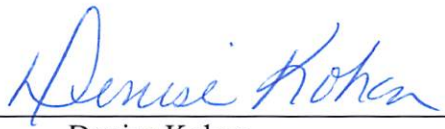
**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Hillsdale that the following grant receivables and grant receivable reserves be cancelled:

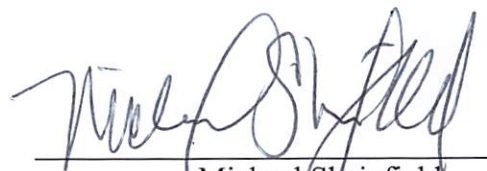
**Capital Fund**

<u>Account</u>	<u>Description</u>	<u>Authorization Balance to Cancel</u>
4-04-117-03-000-000	Ord. 14-02 2014 road program	\$ 92,408.63
4-04-226-55-038-000	Ord. 14-02 2014 road program reserve	\$ 92,408.63
4-04-117-03-000-000	Ord. 19-07 American Legion	\$ 1,111.34
4-04-226-55-038-000	Ord. 19-07 American Legion reserve	\$ 1,111.34

<b>Council member</b>	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Absent</b>	<b>Abstain</b>	<b>Recuse</b>
Colletti, Robert		X	X				
Escobar, John			X				
Fox, Justin			X				
Osso, Clemente			X				
Ruocco, John	X		X				
Trochimiuk, Janetta					X		
Sheinfield, Michael							

Adopted: October 1, 2024

Attest:   
Denise Kohan  
Municipal Clerk

  
Michael Sheinfield  
Mayor