

**BOROUGH OF HILLSDALE
RESOLUTION 24271**

**RESOLUTION AUTHORIZING OPENING REDEMPTION/PREMIUM BANK
ACCOUNT**

WHEREAS, the Borough of Hillsdale does not have a dedicated redemption account for redemption of tax sale certificates; and

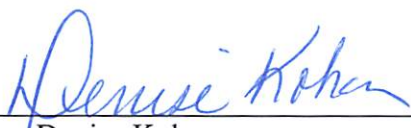
WHEREAS, the Tax Collector has deemed a redemption account is in the best interest of the homeowners of the Borough of Hillsdale and the CFO is desirous of opening a joint redemption and premium account to facilitate the redemption of tax sale certificates; and

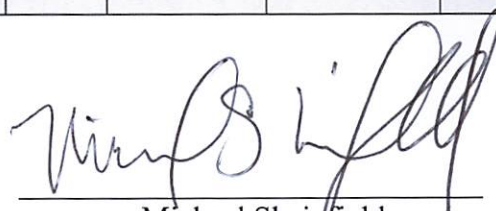
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Governing Body of the Borough of Hillsdale that the Tax Collector and the CFO is hereby authorized to open a joint redemption and premium bank account with Valley Bank, an authorized bank with the Borough of Hillsdale; and

BE IT FURTHER RESOLVED that the account will have two signatories, the Tax Collector and the CFO.

| Council member | Motion | Second | Yes | No | Absent | Abstain | Recuse |
|---------------------|--------|--------|-----|----|--------|---------|--------|
| Colletti, Robert | | | X | | | | |
| Escobar, John | X | | X | | | | |
| Fox, Justin | | | X | | | | |
| Osso, Clemente | | X | X | | | | |
| Ruocco, John | | | X | | | | |
| Trochimiuk, Janetta | | | X | | | | |
| Sheinfield, Michael | | | | | | | |

Adopted: October 8, 2024

Attest: 
Denise Kohan
Municipal Clerk


Michael Sheinfield
Mayor