

BOROUGH OF HILLSDALE
RESOLUTION 24304

**RECOGNIZING NOVEMBER 30, 2024 AS “SMALL BUSINESS SATURDAY”
AND SUPPORTING THE EFFORTS OF THE SMALL BUSINESS
ADMINISTRATION TO INCREASE AWARENESS OF THE VALUE OF
LOCALLY OWNED SMALL BUSINESSES**

- **WHEREAS**, the U.S. Small Business Administration is an independent agency of the federal government to aid, counsel, assist and protect the interests of small business concerns; preserve free competitive enterprise; and maintain and strengthen the overall economy of our nation.
- **WHEREAS**, the Small Business Administration is urging Americans to embrace the spirit of the holiday season by supporting local small businesses on Small Business Saturday, an annual event founded by American Express and celebrating its 15th anniversary in 2024.
- **WHEREAS**, there are more than 34 million small businesses in the United States.
- **WHEREAS**, since 2010, the total reported U.S. spending at small businesses during the annual Small Business Saturday is an estimated \$201 billion.
- **WHEREAS**, in 2023, the reported projected spending in the U.S. from those who shopped at small businesses on Small Business Saturday was around \$17 billion.
- **WHEREAS**, for every dollar spent at a small business, 67 cents stays in the local community and a majority of that (44 cents) goes to the small business owner and the wages and benefits of their employees.
- **WHEREAS**, 89 percent of consumers in the United States agree that small businesses contribute positively to local communities by supplying jobs and generating tax revenue.
- **WHEREAS**, the Small Business Administration “Season of Small Business” will continue through December and encourages consumers to support small businesses throughout the holiday season.

NOW THEREFORE BE IT RESOLVED, that the Borough of Hillsdale joins with the Small Business Administration in:

- (1) Recognizing and encouraging the observance of “Small Business Saturday” on November 30, 2024; and
- (2) Supporting efforts to encourage consumers to shop locally; and
- (3) Supporting efforts to increase awareness of the value of locally owned small businesses and the impact of locally owned small businesses on the economy of the United States.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Colletti, Robert			X				
Escobar, John	X		X				
Fox, Justin					X		
Osso, Clemente			X				
Ruocco, John			X				
Trochimiuk, Janetta		X	X				
Sheinfield, Michael			X				

Adopted: December 3, 2024

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

Michael Sheinfield
Michael Sheinfield
Mayor