

**BOROUGH OF HILLSDALE
RESOLUTION 24318**

**RESOLUTION AUTHORIZING THE SETTLEMENT OF A LAWSUIT
CAPTIONED THE BOROUGH OF HILLSDALE v. 273 BROADWAY LLC**

WHEREAS, the Borough of Hillsdale (hereinafter the “Borough”) instituted a lawsuit against 273 Broadway LLC (hereinafter “273 Broadway”), in the Superior Court of New Jersey, Law Division, Special Civil Part, Bergen County bearing Docket Number BER-DC-20911-24, seeking to compel 273 Broadway to make their “payment in lieu” based upon a specified calculation, in order to meet their Affordable Housing obligation under New Jersey’s Fair Housing Act (hereinafter the “Action”); and

WHEREAS, the Parties desire to end their dispute and to amicably resolve the claims in order to avoid the expense, burden and uncertainties of further litigation; and

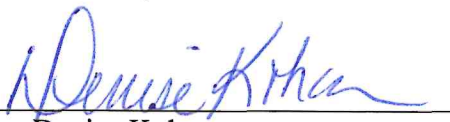
NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, that the payment of the Settlement of the aforesaid lawsuit is hereby approved as more particularly set forth in the Settlement Agreement enclosed hereto; and

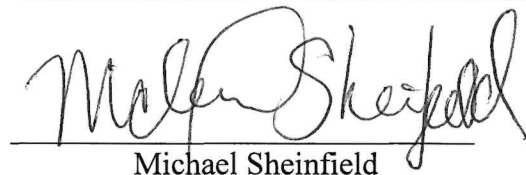
BE IT FURTHER RESOLVED, that the appropriate Borough Officials are hereby authorized to execute, and attest to such other and further documentation as may be reasonably necessary to effect the settlement and dismissal of the Action.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Colletti, Robert			X				
Escobar, John			X				
Fox, Justin			X				
Osso, Clemente		X	X				
Ruocco, John	X		X				
Trochimiuk, Janetta			X				
Sheinfield, Michael							

Adopted: December 10, 2024

Attest:


Denise Kohan
Municipal Clerk


Michael Sheinfield
Mayor