

**BOROUGH OF HILLSDALE  
RESOLUTION 24328**

**AUTHORIZE TRANSFER BETWEEN BUDGET APPROPRIATIONS**

**WHEREAS**, it has become necessary to expend funds in excess of the amounts approved in the Calendar Year 2024 budget of the Borough of Hillsdale; and

**WHEREAS**, there exist certain budget expenditures with funds available in excess of the amounts approved in the Calendar Year 2024 budget of the Borough of Hillsdale; and

**WHEREAS**, N.J.S.A. 40A:4-58 permits the transfer of such funds during the last two months of the fiscal year;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Hillsdale that, based on the recommendation of the Chief Financial Officer, the following transfers be made to the Calendar Year 2024 Current Fund budget:

<u>Current Fund</u>		<b>From</b>	<b>To</b>
4-01-28-370-011	REC – S&W REGULAR	\$ 13,000.00	
4-01-35-470-020	CONTINGENT	<u>\$ 13,000.00</u>	
<b>Sub-total</b>		<b>\$ 26,000.00</b>	
4-01-27-330-029	HEALTH – CONTRCTUAL SERVICES		\$ 6,000.00
4-01-25-252-041	OEM – DIRECTOR EXPENSE		\$ 7,000.00
4-01-36-472-000	SOCIAL SECURITY		<u>\$ 13,000.00</u>
<b>Sub-total</b>			<b>\$ 26,000.00</b>

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Colletti, Robert		X	X				
Escobar, John					X		
Fox, Justin			X				
Osso, Clemente			X				
Ruocco, John	X		X				
Trochimiuk, Janetta			X				
Sheinfield, Michael							

Adopted: December 17, 2024

Attest: Denise Kohan  
Denise Kohan  
Municipal Clerk

Michael Sheinfield  
Michael Sheinfield  
Mayor