BOROUGH OF HILLSDALE
RESOLUTION 25111

RESOLUTION AUTHORIZING THE RETURN OF UNUSED ESCROW FUNDS

WHEREAS, the following applications have been made to the Borough of Hillsdale for approvals and has since received such approval; and

WHEREAS, requests were made by the applicants to have any unused escrow funds be returned; and

WHEREAS, it was reported by the Finance Department that a balance does remain in each of the listed 2025 General Trust Escrow Accounts below and funds may be refunded to each applicant; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Hillsdale, that the funds on deposit in the 2025 General Trust Account in connection with the properties listed below in Hillsdale, NJ 07642; be released/refunded by the Borough.

BLOCK	LOT	DESCRIPTION	REFUND AMOUNT	PROJECT #
1603	1, 2 & 3	Performance Escrow	$29,172.19	CRO0040001
1603	1, 2 & 3	Performance Bond	$ 2,036.25	CRO0050002

CERTIFICATE OF AVAILABILITY OF FUNDS

I, David Young, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2025. Account # to be charged CRO0040001 & CRO0050002.

Dated: April 1, 2025

David Young
David Young, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Colletti, Robert			X				
Fox, Justin					X		
Mazza-Chiong, Melissa			X				
Osso, Clemente		X	X				
Ruocco, John	X		X				
Trochimiuk, Janetta			X				
Sheinfield, Michael							

Adopted: April 1 , 2025

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

Michael Sheinfield
Michael Sheinfield
Mayor