

BOROUGH OF HILLSDALE

12071

RESOLUTION

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**Title: Authorizing Settlement of a Tax Appeal for the Property Located  
at 50 Riverside Drive, Block 1107, Lot 10**

**WHEREAS**, Crowley (Revoc. Trust), Joseph, P. is the owner of certain real property located at 50 Riverside Drive and designated as Block 1107, Lot 10 on the official tax map of the Borough of Hillsdale, Bergen County, New Jersey; and

**WHEREAS**, the owner has filed an appeal to the Tax Court of New Jersey for said premises for tax year 2010, under docket number 014879-2010; and

**WHEREAS**, the parties have engaged in settlement negotiations; and

**WHEREAS**, as a result of those settlement negotiations, a settlement has been reached;  
and

**WHEREAS**, the current assessment on Block 1107, Lot 10, Address: 50 Riverside Drive is as follows:

**Tax Year 2010:**

|                         |                         |
|-------------------------|-------------------------|
| <b>LAND:</b>            | <b>\$ 199,800</b>       |
| <b>IMPROVEMENTS:</b>    | <b>\$ <u>99,500</u></b> |
| <b>TOTAL ASSESSMENT</b> | <b>\$ 299,300; and</b>  |

**WHEREAS**, the following assessment proposed for Block 1107, Lot 10, Address: 50 Riverside Drive is as follows:

**Tax Year 2010:**

|                         |                         |
|-------------------------|-------------------------|
| <b>LAND:</b>            | <b>\$ 199,800</b>       |
| <b>IMPROVEMENTS:</b>    | <b>\$ <u>65,200</u></b> |
| <b>TOTAL ASSESSMENT</b> | <b>\$ 265,000; and</b>  |

**WHEREAS**, the refund due the Plaintiff shall be in the form of a credit, without statutory, provided that all amounts owed to the Plaintiff shall be reflected as a credit on the credits of the Tax Collector on or before the expiration of the payment due date for the next annual quarterly tax payment after a filed Tax Court Judgment is received by the Tax Collector;  
and

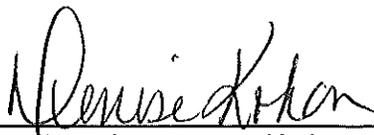
**WHEREAS**, the Tax Counsel and the Tax Assessor have recommended said settlement to the Mayor and Council; and

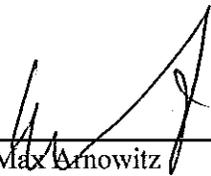
WHEREAS, the Mayor and Council is of the opinion that said settlement is in the best interests of the Borough of Hillsdale.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, being the governing body thereof, that the settlement in this matter as set forth hereinabove be and is hereby approved and the Tax Counsel, Christopher E. Martin, Esq., is hereby authorized and directed to affect said settlement.

Adopted: April 3, 2012

| Council member     | Motion | Second | Yes | No | Absent | Abstain |
|--------------------|--------|--------|-----|----|--------|---------|
| Becker, Leslie     |        |        | ✓   |    |        |         |
| Capawana, Rod      |        |        | ✓   |    |        |         |
| DeRosa, Anthony    |        |        | ✓   |    |        |         |
| Frank, Douglas     |        | ✓      | ✓   |    |        |         |
| Giancarlo, Michael | ✓      |        | ✓   |    |        |         |
| Hanlon, Marie      |        |        | ✓   |    |        |         |

  
Denise Kohan, Deputy Clerk

  
Mayor Max Arnowitz