

BOROUGH OF HILLSDALE
RESOLUTION 12173

**AUTHORIZE BOROUGH CLERK TO ADVERTISE
RFP FOR BANKING INSTITUTIONS**

WHEREAS, the Borough of Hillsdale designates Borough Depositories at the annual Reorganization Meeting; and

WHEREAS, The State's Fiscal Year 2012 Appropriations Act (P.L. 2011, c.85) was enacted; and

WHEREAS, Best Practices Initiative was authorized through the Fiscal Year 2013 State Budget, enacted in June, to determine how much of each municipality's final 5% allocation of CMPTRA and ETR aid will be disbursed, and is designed to provide standards by which local government officials can assess how they are conducting business, compare those practices against other municipalities, and find new, cost-effective ways of providing services.

WHEREAS, The Inventory is a constructive way to encourage municipalities to consider and embrace a range of best practices that will help improve financial accountability and transparency in order to receive State aid provided where municipalities are acting in good faith to prospectively implement practices; and

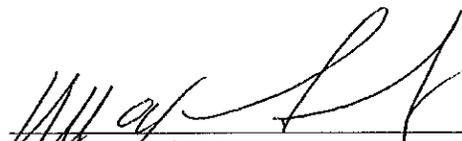
THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Hillsdale authorize the Borough Clerk to advertise Requests for Proposals for Banking Institutions.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeRosa, Anthony		x	x			
Frank, Douglas	x		x			
Giancarlo, Michael			x			
Hanlon, Marie			x			
MacEwen, John			x			
Pizzella, Frank			x			

Adopted: September 11, 2012



Susan Witkowski
Municipal Clerk



Max Arnowitz
Mayor