

Borough of Hillsdale
 TRUST FUND MONITORING - 12/31/2019

Inception -
 12/31/17 12/31/17-12/31/19 1/1/20-12/31/20 Total

REVENUE SUMMARY

Barrier Free Escrow				
Development Fees				
Interest Earned		\$7,406.29	\$2,044.67	\$9,450.96
Other Income				
Payments-in-Lieu of Construction	\$140,579.33	\$355,478.50	\$272,890.40	\$768,948.23
<i>List Developments</i>				
TOTAL	\$140,579.33	\$362,884.79	\$274,935.07	\$778,399.19

EXPENDITURE SUMMARY

Administration		\$33,609.23	\$47,673.62	\$81,282.85
Affordability Assistance -very low income			\$40,576.00	\$40,576.00
Barrier Free Conversions				\$0.00
Housing Activity				\$0.00
Habitat for Humanity			\$61,375.00	\$61,375.00
TOTAL		\$33,609.23	\$149,624.62	\$183,233.85

TRUST FUND ACCOUNT BALANCE AS OF 12/31/20= \$595,165.34